

Press Release

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DELPHI FINANCIAL APPOINTS INVESTOR RELATIONS HEAD

Wilmington, Delaware – August 29, 2001 – Delphi Financial Group, Inc. (NYSE:DFG) today announced the appointment of Bernard J. Kilkelly as Vice President, Investor Relations. Mr. Kilkelly joins Delphi from Robinson Lerer & Montgomery, a leading strategic communications consulting firm, where he was a Senior Vice President providing counsel in investor relations and other areas of corporate communications. Previously, Mr. Kilkelly served as Vice President of Investor Relations and Corporate Communications for Enhance Financial Services Group Inc., a financial guaranty reinsurer.

Robert Rosenkranz, Chairman and Chief Executive Officer, said, “Delphi’s change in corporate strategy at the end of 2000, including the institution of a dividend, was done to make our investment profile and financial performance more easily understandable and to make it possible for a greater number of institutional investors to own our stock. The appointment of a senior corporate officer to direct our investor relations activities, particularly one with Bernie’s extensive experience and high level of energy and enthusiasm, further demonstrates our commitment to increasing investor awareness and understanding of Delphi’s strengths and accomplishments.”

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: long-term and short-term disability, excess and primary workers' compensation, group life, and travel accident. Delphi's asset accumulation business emphasizes individual annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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