

# Press Release

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**For Immediate Release**  
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## **Delphi Financial Signs New Three-Year Revolving Credit Facility**

Wilmington, Del., December 17, 2002 -- Delphi Financial Group, Inc. (NYSE: DFG) announced today that it has obtained a new \$150 million three-year revolving credit facility, which replaces its existing \$140 million facility scheduled to expire in April 2003. Bank of America, N.A. and Wachovia Bank NA are the co-lead banks for the new credit facility.

Robert Rosenkranz, Chairman and Chief Executive Officer, said, "We were seeking a new credit facility in the range of \$125-150 million, and were oversubscribed. We are pleased that the bank market recognizes Delphi's financial strength, growth prospects and attractive business model."

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: long-term and short-term disability, excess and primary workers' compensation, group life, and travel accident. Delphi's asset accumulation business emphasizes individual annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is [www.delphifin.com](http://www.delphifin.com).

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