

Press Release

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Delphi Financial Announces Safety National's Purchase of Excess Workers' Compensation Renewal Rights from GE Insurance Solutions

Wilmington, Delaware - July 27, 2005 -- Delphi Financial Group, Inc. (NYSE: DFG) announced today that its subsidiary, Safety National Casualty Corporation, has acquired renewal rights to the excess workers' compensation business of Employers Reinsurance Corporation (ERC), a part of the GE Insurance Solutions group of companies. Safety National will immediately have the opportunity to begin offering renewal quotes to expiring ERC excess workers' compensation policyholders. In addition, Safety National has offered employment to the entire team of excess workers' compensation underwriters from GE Insurance Solutions. No reserves or liabilities were transferred in the transaction, and terms of the purchase were not disclosed.

Robert Rosenkranz, Chairman and Chief Executive Officer, said, "We are very pleased with this opportunity to expand Safety National's leadership position in the excess workers' compensation market, and with the opportunity to add these talented underwriters to Safety National's team. The similar underwriting philosophies of Safety National and GE Insurance Solutions make this a great fit."

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: group life, long-term and short-term disability, excess workers' compensation for self-insured employers, travel accident and dental. Delphi's asset accumulation business emphasizes individual fixed annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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