

Press Release

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DELPHI FINANCIAL TO PRESENT AT FBR INVESTOR CONFERENCE

Wilmington, Delaware – November 24, 2004 – Delphi Financial Group, Inc. (NYSE:DFG) announced today that Robert M. Smith, Jr., Executive Vice President, will present at the Friedman Billings Ramsey 11th Annual Investor Conference in New York on Wednesday, December 1, 2004 at 11:00 am Eastern time.

Investors may access a live Internet webcast of Delphi's presentation, including slides, at <http://wsw.com/webcast/fbr7/dfg>. Delphi's slide presentation will also be available for download on Delphi's corporate website at <http://www.delphifin.com/financial/presentations.html>.

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: group life, long-term and short-term disability, excess workers' compensation for self-insured employers, travel accident and dental. Delphi's asset accumulation business emphasizes individual fixed annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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