DELPHI
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Press Release

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FOR IMMEDIATE RELEASE
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Delphi Financial to Webcast Fourth Quarter Earnings Conference Call on February 13, 2003

Wilmington, Delaware – January 16, 2003 – Delphi Financial Group, Inc. (NYSE: DFG) will release its financial results for the fourth quarter and fiscal year-end 2002 on Wednesday, February 12, 2003 after the market closes. The Company's press release and financial supplement for the quarter will be posted at that time on its website at www.delphifin.com.

On Thursday, February 13, 2003 at 11:00 a.m. (Eastern Time), Delphi Financial Group, Inc. will broadcast its regular quarterly teleconference live on the Internet, hosted by Robert Rosenkranz, Chairman and Chief Executive Officer. Investors can access the broadcast at www.delphifin.com by clicking on the "live webcast" icon on the home page. It is advisable to register at least 15 minutes prior to the call to download and install any necessary audio software. The online replay will be available on Delphi's website beginning at approximately 1:00 p.m. (Eastern Time) on February 13, 2003.

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: long-term and short-term disability, excess and primary workers' compensation, group life, and travel accident. Delphi's asset accumulation business emphasizes individual annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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