DELPHI
Financial Group, Inc.

1105 North Market Street
Suite 1230
Wilmington, Delaware 19801
www.delphifin.com

Press Release

Contact: Bernard J. Kilkelly
Vice President, Investor Relations
Phone: 212-303-4349
E-mail: bernie-kilkelly@dlfi.com

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Delphi Financial to Webcast Third Quarter Conference Call on October 27, 2004

Wilmington, Delaware – October 12, 2004 – Delphi Financial Group, Inc. (NYSE: DFG) will release its financial results for the third quarter on Tuesday, October 26, 2004 after the market closes. The Company's press release and financial supplement for the quarter will be posted at that time on its website at www.delphifin.com.

On Wednesday, October 27, 2004 at 11:00 a.m. (Eastern Time), Delphi Financial Group, Inc. will broadcast its regular quarterly teleconference live on the Internet, hosted by Robert Rosenkranz, Chairman and Chief Executive Officer. Investors can access the broadcast at www.delphifin.com by clicking on the webcast icon on the home page. It is advisable to register at least 15 minutes prior to the call to download and install any necessary audio software. The online replay will be available on Delphi's website beginning at approximately 1:00 p.m. (Eastern Time) on October 27, 2004.

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: group life, long-term and short-term disability, excess workers' compensation for self-insured employers, travel accident and dental. Delphi's asset accumulation business emphasizes individual fixed annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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