

Press Release

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Delphi Financial to Webcast Second Quarter Earnings Conference Call on July 24, 2002

Wilmington, Delaware - July 9, 2002 - Delphi Financial Group, Inc. (NYSE: DFG) will release its second quarter 2002 results on Tuesday, July 23, 2002 after the market closes. The Company's press release and financial supplement for the quarter will be posted at that time on its website at www.delphifin.com.

On Wednesday, July 24, 2002 at 11:00 a.m. (Eastern Time), Delphi Financial Group, Inc. will broadcast the Company's second quarter 2002 earnings conference call live on the Internet, hosted by Robert Rosenkranz, Chairman and Chief Executive Officer. Investors can access the broadcast at www.delphifin.com by clicking on the "live webcast" icon on the home page. It is advisable to register at least 15 minutes prior to the call to download and install any necessary audio software. The online replay will be available on Delphi's website for one week beginning at approximately 1:00 p.m. (Eastern Time) on July 24, 2002.

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: long-term and short-term disability, excess and primary workers' compensation, group life, and travel accident. Delphi's asset accumulation business emphasizes individual annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

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