



**QUARTERLY STATEMENT**

AS OF MARCH 31, 2010

OF THE CONDITION AND AFFAIRS OF THE

**Safety National Casualty Corporation**

NAIC Group Code 0074, 0074 NAIC Company Code 15105 Employer's ID Number 43-0727872  
(Current Period) (Prior Period)

Organized under the Laws of Missouri, State of Domicile or Port of Entry Missouri

Country of Domicile US

Incorporated/Organized November 28, 1942 Commenced Business December 28, 1942

Statutory Home Office 1832 Schuetz Road, St. Louis, Missouri 63146-3540  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1832 Schuetz Road, St. Louis, Missouri 63146-3540  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1832 Schuetz Road, St. Louis, Missouri 63146-3540  
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 1832 Schuetz Road, St. Louis, Missouri 63146-3540  
(Street and Number, City or Town, State and Zip Code)  
314-995-5300  
(Area Code) (Telephone Number)

Internet Website Address www.safetynational.com

Statutory Statement Contact Katharine Ferguson-Gross 314-812-4117  
(Name) (Area Code) (Telephone Number) (Extension)  
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**OFFICERS**

Gerald Roger Scott (President)  
 Jeffrey William Otto (Secretary)  
 Duane Allen Hercules (Treasurer)

**OTHER OFFICERS**

John Paul Csik (Senior VP Finance)  
 Steven Francis Luebbert (Executive VP)  
 Eugene Raymond Maier (Senior VP WC Underwriting)  
 Carleton Sherwood Reynolds, III (Senior VP WC Claims)  
 Mark Andrew Wilhelm (CEO)

**DIRECTORS OR TRUSTEES**

Harold Franz Ilg  
 Charles Donald Ainsworth  
 Duane Allen Hercules  
 Jeffrey William Otto  
 Robert Rosenkranz  
 Terrence Todd Schoeninger  
 Gerald Roger Scott  
 Donald Alan Sherman  
 Robert Michael Smith, Jr.  
 Mark Andrew Wilhelm

State of Missouri }  
 County of St. Louis } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
 Gerald Roger Scott  
 President

\_\_\_\_\_  
 Jeffrey William Otto  
 Secretary

\_\_\_\_\_  
 Duane Allen Hercules  
 Treasurer

Subscribed and sworn to before me this \_\_\_\_\_  
 day of \_\_\_\_\_ 2010

- a. Is this an original filing? Yes (X) No ( )
- b. If no: 1. State the amendment number 0
- 2. Date filed \_\_\_\_\_
- 3. Number of pages attached 0

## ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	1,789,142,559	0	1,789,142,559	1,751,661,726
2. Stocks:				
2.1 Preferred stocks	57,588,005	0	57,588,005	57,039,305
2.2 Common stocks	75,877,589	556,634	75,320,955	69,971,808
3. Mortgage loans on real estate:				
3.1 First liens	3,971,861	406,807	3,565,054	3,924,851
3.2 Other than first liens	646,792	0	646,792	719,861
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	22,491,930	0	22,491,930	22,603,891
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	3,612,650	0	3,612,650	3,629,813
5. Cash (\$ 17,735,222 ), cash equivalents (\$ 0 ) and short-term investments (\$ 101,003,937 )	118,739,159	0	118,739,159	49,482,638
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	103,404,879	0	103,404,879	106,576,628
9. Receivables for securities	391,862	0	391,862	6,835,677
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Line 1 to Line 10)	2,175,867,286	963,441	2,174,903,845	2,072,446,198
12. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
13. Investment income due and accrued	24,462,500	17,233	24,445,267	25,975,496
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection	15,359,058	2,446,407	12,912,651	19,482,497
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 3,444,358 earned but unbilled premiums)	59,003,711	0	59,003,711	36,131,946
14.3 Accrued retrospective premiums	0	0	0	0
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers	3,534,848	0	3,534,848	2,878,436
15.2 Funds held by or deposited with reinsured companies	172,821	0	172,821	172,821
15.3 Other amounts receivable under reinsurance contracts	0	0	0	0
16. Amounts receivable relating to uninsured plans	0	0	0	0
17.1 Current federal and foreign income tax recoverable and interest thereon	10,090,666	0	10,090,666	11,842,553
17.2 Net deferred tax asset	43,808,416	29,447,517	14,360,899	14,156,553
18. Guaranty funds receivable or on deposit	418,424	0	418,424	438,507
19. Electronic data processing equipment and software	3,889,967	2,856,086	1,033,881	1,104,857
20. Furniture and equipment, including health care delivery assets (\$ 0 )	2,706,437	2,706,437	0	0
21. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Receivables from parent, subsidiaries and affiliates	1,107,394	0	1,107,394	540,339
23. Health care (\$ 0 ) and other amounts receivable	0	0	0	0
24. Aggregate write-ins for other than invested assets	0	0	0	20,889
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 11 to Line 24)	2,340,421,528	38,437,121	2,301,984,407	2,185,191,092
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
27. Totals (Line 25 and Line 26)	2,340,421,528	38,437,121	2,301,984,407	2,185,191,092
<b>DETAILS OF WRITE-INS</b>				
1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Line 1001 through Line 1003 plus Line 1098) (Line 10 above)	0	0	0	0
2401. Prepaid Assets	0	0	0	20,889
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	0	0	0	20,889

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 55,505,557 )	1,346,502,906	1,314,344,333
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	33,175,570	33,111,284
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	12,134,207	16,414,186
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,853,030	4,994,184
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 10,434,754 and including warranty reserves of \$ 0 )	155,607,358	119,477,250
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	8,171,255	6,725,945
13. Funds held by company under reinsurance treaties	1,801,724	1,790,476
14. Amounts withheld or retained by company for account of others	21,554,218	21,037,534
15. Remittances and items not allocated	3,473,585	4,263,726
16. Provision for reinsurance	2,280,000	1,992,600
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	39,865	0
20. Derivatives	0	0
21. Payable for securities	20,415,752	270,009
22. Liability for amounts held under uninsured plans	0	0
23. Capital notes \$ 0 and interest thereon \$ 0	0	0
24. Aggregate write-ins for liabilities	38,442,567	34,637,554
25. Total liabilities excluding protected cell liabilities (Line 1 through Line 24)	1,648,452,037	1,559,059,081
26. Protected cell liabilities	0	0
27. Total liabilities (Line 25 and Line 26)	1,648,452,037	1,559,059,081
28. Aggregate write-ins for special surplus funds	1,061,390	1,152,135
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock	25,000,000	25,000,000
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	40,583,333	41,283,334
33. Gross paid in and contributed surplus	106,649,399	106,649,399
34. Unassigned funds (surplus)	475,238,248	447,047,143
35. Less treasury stock, at cost:		
35.1 0 shares common (value included in Line 29 \$ 0 )	0	0
35.2 0 shares preferred (value included in Line 30 \$ 0 )	0	0
36. Surplus as regards policyholders (Line 28 through Line 34, less Line 35)	653,532,370	626,132,011
37. Totals	2,301,984,407	2,185,191,092
<b>DETAILS OF WRITE-INS</b>		
2401. Retroactive Insurance Assumed Reserves	36,811,191	32,799,512
2402. Retroactive Insurance Assumed Other Expenses	1,631,376	1,838,042
2403.	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	38,442,567	34,637,554
2801. Change in accounting method SSAP 10R	1,061,390	1,152,135
2802.	0	0
2803.	0	0
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Line 2801 through Line 2803 plus Line 2898) (Line 28 above)	1,061,390	1,152,135
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 99,144,736 )	73,054,229	73,028,854	298,778,841
1.2 Assumed (written \$ 27,348,045 )	14,611,312	9,345,075	46,269,781
1.3 Ceded (written \$ 9,381,620 )	6,678,627	6,271,160	25,692,853
1.4 Net (written \$ 117,111,161 )	80,986,914	76,102,769	319,355,769
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 55,505,557 ):			
2.1 Direct	50,737,825	49,156,119	211,119,943
2.2 Assumed	7,574,082	4,053,872	17,101,711
2.3 Ceded	6,634,625	6,910,109	10,075,406
2.4 Net	51,677,282	46,299,882	218,146,248
3. Loss adjustment expenses incurred	1,428,176	1,248,668	6,555,982
4. Other underwriting expenses incurred	29,420,960	27,877,570	98,073,370
5. Aggregate write-ins for underwriting deductions	30,840	0	(1,237,940)
6. Total underwriting deductions (Line 2 through Line 5)	82,557,258	75,426,120	321,537,660
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,570,344)	676,649	(2,181,891)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	22,025,331	19,208,707	83,579,234
10. Net realized capital gains (losses) less capital gains tax of \$ 0	(3,820,876)	(20,376,283)	(52,120,858)
11. Net investment gain (loss) (Line 9 plus Line 10)	18,204,455	(1,167,576)	31,458,376
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 342 amount charged off \$ (75,506))	(75,164)	(21,426)	(169,841)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	(754,444)	0
15. Total other income (Line 12 through Line 14)	(75,164)	(775,870)	(169,841)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	16,558,947	(1,266,797)	29,106,644
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	16,558,947	(1,266,797)	29,106,644
19. Federal and foreign income taxes incurred	2,228,832	658,203	9,664,912
20. Net income (Line 18 minus Line 19) (to Line 22)	14,330,115	(1,925,000)	19,441,732
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	626,132,011	530,906,586	530,906,586
22. Net income (from Line 20)	14,330,115	(1,925,000)	19,441,732
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 4,878,379	8,083,837	359,832	50,448,175
25. Change in net unrealized foreign exchange capital gain (loss)	517,464	(304,471)	1,851,799
26. Change in net deferred income tax	1,707,349	111,029	9,457,559
27. Change in nonadmitted assets	3,958,249	1,343,097	11,873,166
28. Change in provision for reinsurance	(287,400)	(481,800)	2,511,600
29. Change in surplus notes	583,333	754,444	1,283,334
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	489,259
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(1,000,000)	(1,000,000)	(2,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(492,588)	0	(131,199)
38. Change in surplus as regards policyholders (Line 22 through Line 37)	27,400,359	(1,142,869)	95,225,425
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	653,532,370	529,763,717	626,132,011
<b>DETAILS OF WRITE-INS</b>			
0501. Retroactive Insurance Income/Loss	30,840	0	(1,237,940)
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)	30,840	0	(1,237,940)
1401. Interest on Surplus Notes	0	(754,444)	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	0	(754,444)	0
3701. Unapproved Interest on Surplus Notes	(583,333)	0	(1,283,334)
3702. Change in accounting method SSAP 10R	90,745	0	1,152,135
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)	(492,588)	0	(131,199)

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	101,616,214	98,454,511	327,458,365
2. Net investment income	25,046,499	20,076,245	83,622,144
3. Miscellaneous income	(75,164)	183,664	36,011,888
4. Total (Line 1 through Line 3)	126,587,549	118,714,420	447,092,397
5. Benefit and loss related payments	19,855,610	24,057,940	87,008,088
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	35,048,179	30,195,215	94,651,016
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	476,945	(422,847)	1,105,084
10. Total (Line 5 through Line 9)	55,380,734	53,830,308	182,764,188
11. Net cash from operations (Line 4 minus Line 10)	71,206,815	64,884,112	264,328,209
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	43,949,101	69,866,664	192,264,684
12.2 Stocks	19,850,040	4,555,794	66,922,532
12.3 Mortgage loans	546,835	3,009	3,175,006
12.4 Real estate	29,476	0	15,353,103
12.5 Other invested assets	6,618,496	1,632,317	26,668,742
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,249,490	(1,531,821)	1,535,837
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	72,243,438	74,525,963	305,919,904
13. Cost of investments acquired (long-term only):			
13.1 Bonds	90,269,862	42,161,141	517,423,001
13.2 Stocks	18,750	(25,769,920)	12,686,779
13.3 Mortgage loans	40,000	13,103	3,089,956
13.4 Real estate	0	149,821	1,848,713
13.5 Other invested assets	6,875,469	76,100,126	73,170,462
13.6 Miscellaneous applications	(20,145,742)	1,690,572	11,257,676
13.7 Total investments acquired (Line 13.1 through Line 13.6)	77,058,339	94,344,843	619,476,587
14. Net increase or (decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,814,901)	(19,818,880)	(313,556,683)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	492,588	(754,444)	131,199
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	1,000,000	1,000,000	2,000,000
16.6 Other cash provided (applied)	3,372,019	7,400,367	7,680,474
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,864,607	5,645,923	5,811,673
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	69,256,521	50,711,155	(43,416,801)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	49,482,638	92,899,439	92,899,439
19.2 End of period (Line 18 plus Line 19.1)	118,739,159	143,610,594	49,482,638

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
20.0002	0	0	0
20.0003	0	0	0
20.0004	0	0	0
20.0005	0	0	0
20.0006	0	0	0
20.0007	0	0	0
20.0008	0	0	0
20.0009	0	0	0
20.0010	0	0	0

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

A. The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Missouri Insurance Department.

The Missouri Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Missouri for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Missouri Insurance Law. The NAIC Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the State of Missouri.

Pursuant to 20 CSR 200-1.070 (5) (C), Missouri requires the Company to report its accrued but unapproved interest as an addition to the principal face of the surplus note with a corresponding decrease to unassigned funds. There is no monetary impact to surplus or income.

### 2. Accounting Changes and Corrections of Errors

No change since the 12/31/09 Annual Statement.

### 3. Business Combinations and Goodwill

Not applicable.

### 4. Discontinued Operations

Not applicable.

### 5. Investments

The following represents the only the significant changes since the 12/31/09 Annual Statement:

#### A. Mortgage Loans

- (7) The impairments on mortgage loans as of March 31, 2010 and December 31, 2009 were \$0 and \$5,042,149, respectively.  
 (8) The average investment in impaired mortgage loans as of March 31, 2010 and December 31, 2009 was \$0 and \$399,664, respectively.

#### D. Loan Backed Securities

- (4), (5) The Company did not experience any other-than-temporary impairments based on the Company's intent to sell or inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis. Other-than-temporary impairments classified on the basis that the present value of cash flow expected to be collected is less than the amortized cost basis of the security are presented in the table below:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Expected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value
03072SQY4	\$ 216,057	\$ 118,866	\$ (515,839)	\$ 113,817	\$ 94,450
05946XRD7	97,244	74,494	(33,599)	66,164	64,728
05948KNW5	325,844	168,018	(687,820)	143,256	136,910
05948KYF0	120,202	83,657	(35,611)	79,796	77,986
05950EAS7	27,805	23,582	(17,422)	19,847	19,847
05950EAT5	29,024	25,858	(14,689)	21,641	21,641
17307GPJ1	64,508	47,159	(82,558)	39,816	38,060
225470J20	103,242	76,000	(59,624)	68,500	68,500
32052LAV5	95,115	15,495	(66,733)	39,739	39,739
36246LAT8	146,795	170,812	(15,681)	120,136	120,136
759950EV6	537,050	168,518	(1,606,907)	168,518	148,084
760985D40	601,617	828,052	(38,503)	468,733	395,751
760985ZK0	976,641	869,617	(508,297)	509,622	452,531
76111XA78	43,351	33,059	(16,366)	29,649	29,083
76116LCG7	478,043	109,792	(820,215)	99,722	95,818
81378AAC5	312,903	1,101,902	(485,310)	1,101,902	148,322
863576CY8	54,413	21,641	(41,252)	21,641	19,867
933634AT4	133,666	143,276	(16,710)	118,564	113,474
94982FAY7	165,342	168,478	(18,322)	138,796	131,091
94984DAH7	4,948	832	(715)	833	811
	<u>\$4,533,810</u>	<u>\$4,249,108</u>	<u>\$(5,082,173)</u>	<u>\$3,370,692</u>	<u>\$2,216,829</u>

## NOTES TO FINANCIAL STATEMENTS

(6) Loan Backed and Structured Securities with an Unrealized Loss Position that are not Other-Than-Temporary (\$'s in 000's)

<u>Less than 12 Months</u>		<u>12 Months or More</u>		<u>Total</u>	
Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
\$28,882	\$(1,391)	\$25,035	\$(5,202)	\$53,917	\$(6,593)

6. Joint Ventures, Partnerships and Limited Liability Companies

No change since the 12/31/09 Annual Statement.

7. Investment Income

No significant change since the 12/31/09 Annual Statement.

8. Derivative Instruments

Not applicable.

9. Income Taxes

A.1. The components of the net deferred tax asset at March 31, 2010 and December 31, 2009 were as follows:

	Ordinary	2010 Capital	Total
Total of gross deferred tax assets (DTAs)	\$ 21,681,682	\$23,023,641	\$ 44,705,323
Statutory Valuation Allow.	\$ 0	\$ 0	\$ 0
Total of gross deferred tax liabilities (DTLs)	\$ 896,907	\$ 0	\$ 896,907
Net deferred tax asset before admissibility test	\$ 20,784,775	\$23,023,641	\$ 43,808,416
Admitted pursuant to 10.a.	\$ 5,093,426	\$ 0	\$ 5,093,426
10.b.i.	\$ 8,206,083	\$ 0	\$ 8,206,083
10.b.ii.	\$ 61,087,060	\$ 0	\$ 61,087,060
Admitted pursuant to 10.b.	\$ 8,206,083	\$ 0	\$ 8,206,083
Admitted pursuant to 10.c.	\$ 896,907	\$ 0	\$ 896,907
Additional admitted pursuant to 10.e.i	\$ 1,061,390	\$ 0	\$ 1,061,390
10.e.ii.a.	\$ 1,061,390	\$ 0	\$ 1,061,390
10.e.ii.b.	\$ 91,630,590	\$ 0	\$ 91,630,590
Additional admitted pursuant to 10.e.ii	\$ 1,061,390	\$ 0	\$ 1,061,390
Admitted deferred tax asset	\$ 15,257,806	\$ 0	\$ 15,257,806
Deferred tax liability	\$ (896,907)	\$ 0	\$ (896,907)
Net Admitted deferred tax asset	\$ 14,360,899	\$ 0	\$ 14,360,899
Deferred tax assets nonadmitted	\$ 6,423,876	\$23,023,641	\$ 29,447,517

	Ordinary	2009 Capital	Total
Total of gross deferred tax assets (DTAs)	\$ 21,364,980	\$26,459,010	\$ 47,823,990
Statutory Valuation Allow.	\$ 0	\$ 0	\$ 0
Total of gross deferred tax liabilities (DTLs)	\$ 844,544	\$ 0	\$ 844,544
Net deferred tax asset before admissibility test	\$ 20,520,436	\$26,459,010	\$ 46,979,446
Admitted pursuant to 10.a.	\$ 4,891,745	\$ 0	\$ 4,891,745
10.b.i.	\$ 8,112,673	\$ 0	\$ 8,112,673
10.b.ii.	\$ 60,454,565	\$ 0	\$ 60,454,565
Admitted pursuant to 10.b.	\$ 8,112,673	\$ 0	\$ 8,112,673
Admitted pursuant to 10.c.	\$ 844,544	\$ 0	\$ 844,544
Additional admitted pursuant to 10.e.i	\$ 1,152,135	\$ 0	\$ 1,152,135
10.e.ii.a.	\$ 1,152,135	\$ 0	\$ 1,152,135
10.e.ii.b.	\$ 90,681,847	\$ 0	\$ 90,681,847
Additional admitted pursuant to 10.e.ii	\$ 1,152,135	\$ 0	\$ 1,152,135
Admitted deferred tax asset	\$ 15,001,097	\$ 0	\$ 15,001,097
Deferred tax liability	\$ (844,544)	\$ 0	\$ (844,544)
Net Admitted deferred tax asset	\$ 14,156,553	\$ 0	\$ 14,156,553

## NOTES TO FINANCIAL STATEMENTS

Deferred tax assets  
nonadmitted \$ 6,363,883 \$26,459,010 \$ 32,822,893

2. The Company has elected to admit DTAs pursuant to paragraph 10.e.

3. The Company recorded an increase in admitted DTAs as the result of its election to employ the provisions of paragraph 10. e. as follows:

	Change During 2010		
	Ordinary	Capital	Total
Total of gross deferred tax assets (DTAs)	\$ 316,702	\$ (3,435,369)	\$ (3,118,667)
Statutory valuation allow.	\$ 0	\$ 0	\$ 0
Total of gross deferred tax liabilities (DTLs)	\$ (52,363)	\$ 0	\$ (52,363)
Net deferred tax asset before admissibility test	\$ 264,339	\$ (3,435,369)	\$ (3,171,030)
Admitted pursuant to 10.a.	\$ 201,681	\$ 0	\$ 201,681
10.b.i.	\$ 93,410	\$ 0	\$ 93,410
10.b.ii.	\$ 632,495	\$ 0	\$ 632,495
Admitted pursuant to 10.b.	\$ 93,410	\$ 0	\$ 93,410
Admitted pursuant to 10.c.	\$ 52,363	\$ 0	\$ 52,363
Additional admitted pursuant to 10.e.i.	\$ (90,745)	\$ 0	\$ (90,745)
Admitted deferred tax asset	\$ 256,709	\$ 0	\$ 256,709
Deferred tax liability	\$ (52,363)	\$ 0	\$ (52,363)
Net Admitted deferred tax asset	\$ 204,346	\$ 0	\$ 204,346
Deferred tax assets nonadmitted	\$ 59,993	\$ (3,435,369)	\$ (3,375,376)

4. No significant change since the 12/31/09 Annual Statement.

B. Not applicable.

C. The provisions for incurred taxes on earnings for the periods ended March 31, 2010 and December 31, 2009 are:

	2010	2009
Current year expense	\$2,228,832	\$11,456,793
Realized capital gains tax	0	(7,361,067)
Prior year tax reserve over accrual	0	(1,791,882)
Current income tax expense	\$2,228,832	\$ 2,303,844

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	2010	2009	Change	Character
DTA's				
Net unrealized capital losses and impairments	\$ 2,688,344	\$ 8,325,015	\$ (5,636,671)	Capital
Non-admitted assets	14,319,889	12,696,317	1,623,572	Capital
Non-admitted assets	148,414	156,876	(8,462)	Ordinary
Unearned premiums	8,948,846	8,363,408	585,438	Ordinary
Reserves	5,236,824	5,236,824	0	Ordinary
Mortgage Loans	3,768,271	3,762,264	6,007	Ordinary
Capital loss carryforward	6,015,408	5,437,677	577,731	Capital
Agents' balances	856,242	1,020,412	(164,170)	Ordinary
Partnerships/LLCs	1,465,738	1,465,738	0	Ordinary
Renewal rights	908,832	931,000	(22,168)	Ordinary
Real estate	348,515	428,459	(79,944)	Ordinary
Total DTAs	44,705,323	47,823,990	(3,118,667)	
Nonadmitted DTAs	29,447,517	32,822,893	(3,375,376)	
Admitted DTAs	15,257,806	15,001,097	256,709	
DTL's				
Bond market discount	536,856	484,493	52,363	Ordinary
Preferred stock	360,051	360,051	0	Ordinary
Total DTL	896,907	844,544	52,363	
Net admitted DTA	\$14,360,899	\$14,156,553	204,346	

The change in net deferred income taxes is comprised of the following:

Mar 31, 2010	Dec 31, 2009	Change
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## NOTES TO FINANCIAL STATEMENTS

Total DTAs	\$44,705,323	\$47,823,990	\$(3,118,667)
Total DTLs	<u>896,907</u>	<u>844,544</u>	<u>52,363</u>
Net DTA	43,808,416	46,979,446	(3,171,030)

Tax effect of unrealized gains	4,878,379
Change in net deferred income tax	1,707,349

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Income Tax Expense	Effective Rate
Expense computed at statutory rate	\$ 5,795,632	35.0%
Tax-exempt interest	(5,529,833)	(33.4)
Non-admitted assets	1,143,421	6.9
Other	<u>(887,737)</u>	<u>(5.4)</u>
<b>Total</b>	<b>\$ 521,483</b>	<b>3.1%</b>
Federal income taxes incurred	\$ 2,228,832	13.5%
Realized capital gains tax	0	0.0
Change in net deferred income taxes	<u>(1,707,349)</u>	<u>(10.4)</u>
<b>Total statutory income taxes</b>	<b>\$ 521,483</b>	<b>3.1%</b>

- E. (1) Not applicable.

- (2) Income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses are as follows:

a. 2010	\$ 1,751,887
b. 2009	\$ 3,341,539

- (3) Not applicable.

- F. The Company consolidates its federal income tax return with the return of its parent, Delphi Financial Group, Inc. ("DFG"). DFG and all of its direct and indirect subsidiaries are members of the consolidated tax group. See Schedule Y, Part 1 for a list of the principal members of the consolidated tax group.

The method of allocation between the companies is subject to a written tax allocation agreement approved by the Board of Directors. The agreement requires the Company to accrue federal income taxes on a separate return basis, with the current credit for losses used in the consolidated return. Any loss not used in the consolidated return is retained by the respective company for possible future use. Intercompany tax balances are settled within 15 days after filing a tax return or receipt of a refund.

### 10. Information Concerning Parent, Subsidiaries and Affiliates

The following represents only the significant changes since the 12/31/09 Annual Statement:

- A., B., C. The Company paid preferred stock dividends to DFG as follows:

January 2010 \$1,000,000

The Company was issued a surplus note in the amount of \$10,000,000 from Reliance Standard Life Insurance Company (RSL) on June 29, 2009. At March 31, 2010, \$131,944 in interest was accrued.

The Company issued a surplus note in the amount of \$40,000,000 to DFG on December 24, 2008. See footnote 13 item (11).

The Company acquired an interest in three affiliated entities during 2003. At March 31, 2010 and December 31, 2009 the total investment amounts to \$28,463,208 and \$32,960,957, respectively.

- D. At March 31, 2010 and December 31, 2009, the Company reported \$1,067,529 and \$540,339, respectively, as net amounts due from SFIC, which includes ceded premium due from SFIC of \$1,107,394 and \$536,326, at March 31, 2010 and December 31, 2009, respectively, as well as

## NOTES TO FINANCIAL STATEMENTS

payables to SFIC of \$39,865 at March 31, 2010 and receivables from SFIC of \$4,013 at December 31, 2009. The terms of the agreements require that these amounts be settled within 30 days.

H. As of March 31, 2010, the Company owned 4,000,000 shares of the common stock of DFG. The amount deducted from the market value of this common stock in accordance with the SVO manual was \$40,913,968. At March 31, 2010 and December 31, 2009, the carrying value of this investment was \$59,726,032 and \$53,204,808, respectively.

11. Debt

No change since the 12/31/09 Annual Statement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change since the 12/31/09 Annual Statement.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

The following represents the only significant changes since the 12/31/09 Annual Statement:

(4) The Company paid ordinary preferred stock dividends to DFG as follows:

January 2010	\$1,000,000
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(10) Unrealized gains of \$26,007,580.

(11) On December 24, 2008 a surplus note in the amount of \$40,000,000 was issued to DFG in exchange for cash.

The surplus note has the following repayment conditions and restrictions: (1) each payment of interest on and principal of the surplus notes may be made only with the prior written approval of the Commissioner of Insurance of the State of Missouri, and (2) only to the extent the Company has sufficient surplus earnings to make such payment.

The surplus note is subordinate to policyholders, claimant and beneficiary claims, and all other classes of creditors other than surplus note holders, which also hold preference to liquidation.

The carrying amount and the face value of the note is \$40,000,000 with an effective rate of 7.0% per annum, maturity date is January 15, 2035. The Company is required to make semi-annual interest payments commencing in July 2009. The Company paid \$1,400,000 in interest on the note in January 2010 and \$1,571,111 in July 2009. The Company has accrued an additional \$583,333 in unapproved interest at March 31, 2010, no impact to surplus.

14. Contingencies

Not applicable.

15. Leases

Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change since the 12/31/09 Annual Statement.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### 20. Other Items

The following represents the only significant changes since the 12/31/09 Annual Statement:

D. At March 31, 2010 and December 31, 2009 the Company had admitted assets of \$71,916,362 and \$55,614,443, respectively, in accounts receivable for amounts due from agents. The Company routinely assesses the collectibility of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible and the potential for loss is not material to the Company's financial condition.

G. The Company generally characterizes its subprime mortgage investments as those having underlying mortgage loans consisting of borrowers with weighted-average Fair Issac & Co., Inc. (FICO) credit scores below 650. Additionally, the weighted-average loan-to-value ratios (LTVs) of these loans are generally above 80.0%.

Direct exposure through other investments at March 31, 2010:

	Actual Cost	Book/Adj. Carrying Value (excl. interest)	Fair Value	OTTI Losses Recognized
Residential Mortgage-Backed Securities	\$4,714,100	\$4,594,093	\$3,436,721	\$(2,608,056)
Other Assets	793,316	802,247	1,098,373	
<b>Total</b>	<b>\$5,507,416</b>	<b>\$5,396,340</b>	<b>\$4,535,094</b>	<b>\$(2,608,056)</b>

### 21. Events Subsequent

There are no known events subsequent to the close of the books or accounts for this statement that may have a material effect on the condition of the Company.

### 22. Reinsurance

The following represents the only significant changes since the 12/31/09 Annual Statement:

#### C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Related	\$ 1,199,552	\$ 0	\$ 0	\$ 0	\$ 1,199,552	\$ 0
Other	28,451,901	1,957,814	10,434,754	1,023,284	18,017,147	934,530
<b>Total</b>	<b>\$29,651,453</b>	<b>\$1,957,814</b>	<b>\$10,434,754</b>	<b>\$1,023,284</b>	<b>\$19,216,699</b>	<b>\$934,530</b>

Direct unearned premium reserve \$136,390,659.

#### F. Retroactive Reinsurance

	Reported Company	
	(1)	(2)
As:	Assumed	Ceded
<b>A. Reserves Transferred</b>		
1. Initial Reserves	\$36,628,988	\$ 0
2. Adjustments - Prior Year(s)	(223,718)	0
3. Adjustments - Current Year	4,873,409	0
4. Current Total	\$41,278,679	\$ 0
<b>B. Consideration Paid or Received</b>		
1. Initial Consideration	\$45,119,069	\$ 0
2. Adjustments - Prior Year(s)	0	0
3. Adjustments - Current Year	0	0
4. Current Total	\$45,119,069	\$ 0
<b>C. Paid Losses Reimbursed or Recovered:</b>		
1. Prior Year(s)	\$ 4,347,488	\$ 0
2. Current Year	120,000	0
3. Current Total	\$ 4,467,488	\$ 0
<b>D. Special Surplus from Retroactive Reinsurance:</b>		
1. Initial Surplus Gain or Loss	\$ 0	\$ 0

## NOTES TO FINANCIAL STATEMENTS

2. Adjustments - Prior Year(s)	0	0
3. Adjustments - Current Year	0	0
4. Current Year Restricted Surplus	0	0
5. Cumulative Total Transferred to Unassigned Funds	\$ 0	\$ 0

E. Amount Assumed	Company	Amount Ceded
\$10,491,684	Munich Re	\$0
\$ 5,350,224	SCOR Re	\$0
\$ 5,180,389	Brentwood National Insurance Company	\$0
\$ 2,598,741	LPT #1	\$0
\$ 2,597,141	LPT #2	\$0
\$ 2,224,481	LPT #3	\$0
\$ 2,151,149	LPT #4	\$0
\$ 2,035,341	LPT #5	\$0
\$ 1,312,680	LPT #6	\$0
\$ 1,144,174	LPT #7	\$0
\$ 1,019,197	LPT #8	\$0
\$ 705,990	LPT #9	\$0

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change since the 12/31/09 Annual Statement.

24. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2009 were \$1,347 million. As of March 31, 2010 \$20 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,324 million. Therefore, there has been a \$3 million favorable prior-year development since December 31, 2009. During 2010, \$7 million of discount was accreted for prior accident years. Accordingly, of the Company's prior year development in 2010, \$10 million of positive development was made based on new loss experience data that emerged during the year.

25. Intercompany Pooling Arrangements

Not applicable.

26. Structured Settlements

No significant change since the 12/31/09 Annual Statement.

27. Health Care Receivables

Not applicable.

28. Participating Policies

Not applicable.

29. Premium Deficiency Reserves

No change since the 12/31/09 Annual Statement.

30. High Deductibles

No change since the 12/31/09 Annual Statement.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The following represents the only significant changes since the 12/31/09 Annual Statement:

A. The March 31, 2010 and December 31, 2009 liabilities include \$832,580,606 and \$821,244,803 of such discounted reserves,

**NOTES TO FINANCIAL STATEMENTS**

respectively. The amount of tabular discount for case and IBNR reserves at March 31, 2010 is as follows:

	Case	IBNR
Excess Workers' Compensation	\$116,655,225	\$263,365,970
Workers' Compensation	\$ 2,856,721	\$ 10,673,910
Retroactive Insurance Assumed	\$ 3,698,995	\$ 0

32. Asbestos/Environmental Reserves

No significant change since the 12/31/09 Annual Statement.

33. Subscriber Savings Accounts

Not applicable.

34. Multiple Peril Crop Insurance

Not applicable.

35. Financial Guaranty Insurance

Not applicable.

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	2,041,256	1,632,256	1,002,687	118,918	22,530,036	18,918,750
2. Alaska	AK	L	34,527	32,039	23,821	17,809	2,345,761	1,778,057
3. Arizona	AZ	L	142,226	268,926	4,313	72,872	12,597,345	12,472,724
4. Arkansas	AR	L	1,684,424	1,819,895	29,963	126,537	7,459,794	7,097,552
5. California	CA	L	14,714,065	11,503,549	1,430,904	2,036,888	85,320,027	71,470,555
6. Colorado	CO	L	1,448,718	1,401,982	349,622	344,389	12,035,335	10,736,470
7. Connecticut	CT	L	757,132	270,696	117,297	458,780	30,476,900	27,596,760
8. Delaware	DE	L	17,286	143,410	242,713	300,308	3,019,153	2,683,916
9. District of Columbia	DC	L	12,444	68,283	567	7,498	973,935	1,158,393
10. Florida	FL	L	4,021,596	1,128,923	1,572,187	3,780,734	71,506,380	80,906,038
11. Georgia	GA	L	4,268,748	4,387,233	616,957	550,987	34,293,915	36,121,895
12. Hawaii	HI	L	131,803	137,244	0	3	884,904	985,156
13. Idaho	ID	L	10,883	52,251	0	0	552,917	763,801
14. Illinois	IL	L	7,144,391	6,883,547	1,988,481	2,670,562	161,392,020	151,527,621
15. Indiana	IN	L	1,069,445	1,160,852	195,754	12,811	11,100,183	11,934,224
16. Iowa	IA	L	7,040	75,099	509,706	5,911	17,989,446	6,639,080
17. Kansas	KS	L	2,752,662	3,212,810	289,508	330,896	22,208,044	13,788,375
18. Kentucky	KY	L	1,435,197	416,402	436,467	603,321	20,408,428	19,345,936
19. Louisiana	LA	L	2,788,914	3,270,351	402,715	796,838	57,732,371	53,053,946
20. Maine	ME	L	1,393,164	1,228,829	265,274	345,060	19,678,281	16,369,587
21. Maryland	MD	L	1,598,565	1,726,101	90,322	891,873	25,893,110	21,046,922
22. Massachusetts	MA	L	1,602,125	1,468,382	174,216	284,641	34,154,561	36,298,467
23. Michigan	MI	L	941,203	889,516	724,409	466,920	36,547,039	29,405,652
24. Minnesota	MN	L	583,988	569,158	26,526	9,037	2,476,576	2,752,422
25. Mississippi	MS	L	2,259,739	2,348,272	886,167	587,612	27,372,881	27,953,829
26. Missouri	MO	L	4,729,317	4,166,416	768,449	408,357	64,363,876	52,087,995
27. Montana	MT	L	526,810	584,129	75,749	216,189	2,932,878	2,482,056
28. Nebraska	NE	L	224,272	319,223	30,715	6,640	4,145,583	4,408,295
29. Nevada	NV	L	1,361,491	2,521,618	137,954	264,843	26,500,941	17,973,495
30. New Hampshire	NH	L	777,889	856,459	0	0	1,446,344	1,830,933
31. New Jersey	NJ	L	2,146,326	1,617,311	940,278	327,713	28,772,572	30,198,868
32. New Mexico	NM	L	461,388	498,074	71,341	122,014	5,385,842	5,459,536
33. New York	NY	L	10,012,389	9,036,839	976,996	784,592	108,693,540	97,442,787
34. North Carolina	NC	L	1,403,862	1,466,997	448,322	1,116,497	30,687,955	21,990,637
35. North Dakota	ND	L	361	533	0	0	2,446	2,052
36. Ohio	OH	L	3,081,182	3,709,796	1,561,074	1,488,778	94,148,914	86,137,424
37. Oklahoma	OK	L	731,761	688,024	217,965	219,591	24,230,615	26,252,710
38. Oregon	OR	L	2,560,281	1,368,539	32,406	22,677	5,673,110	4,137,981
39. Pennsylvania	PA	L	4,562,973	6,304,873	1,327,275	1,885,751	67,260,102	64,973,036
40. Rhode Island	RI	L	101,734	125,732	0	0	612,281	627,985
41. South Carolina	SC	L	2,593,221	2,781,295	38,437	321,774	9,717,338	9,412,167
42. South Dakota	SD	L	2,319	40,793	102,157	652,135	6,162,087	3,422,273
43. Tennessee	TN	L	1,238,941	1,312,599	287,139	106,840	17,364,790	15,396,515
44. Texas	TX	L	2,401,946	2,260,947	233,929	212,198	44,074,290	39,807,803
45. Utah	UT	L	353,968	396,255	30,843	67,083	5,569,471	5,187,801
46. Vermont	VT	L	463,864	655,130	0	39,558	1,276,171	1,367,676
47. Virginia	VA	L	2,569,975	2,989,332	202,710	324,695	21,425,819	19,351,007
48. Washington	WA	L	2,582,698	5,253,959	851,940	90,800	44,208,499	43,488,964
49. West Virginia	WV	L	26,603	15,462	94,800	38,466	2,963,554	3,085,525
50. Wisconsin	WI	L	1,367,330	1,147,411	233,162	264,972	16,673,900	19,097,330
51. Wyoming	WY	L	294	1,028	0	0	2,379	2,278
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U. S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CN	L	0	3,157,305	0	0	14,391,388	3,678,186
58. Aggregate Other Alien	OT	X X X	0	0	0	0	28,976	39,497
59. Totals	(a)	51	99,144,736	99,372,085	20,044,217	23,803,368	1,369,665,003	1,242,148,940
<b>DETAILS OF WRITE-INS</b>								
5801. Bermuda		X X X	0	0	0	0	28,976	39,497
5802.		X X X	0	0	0	0	0	0
5803.		X X X	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	0	0	0	0	0	0
5899. TOTALS (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X	0	0	0	0	28,976	39,497

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "L" responses except for Canada and Other Alien.