



# QUARTERLY STATEMENT

As of September 30, 2008  
of the Condition and Affairs of the

## Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 68381	Employer's ID Number..... 36-0883760
Organized under the Laws of Illinois Incorporated/Organized..... April 2, 1907	State of Domicile or Port of Entry Illinois Commenced Business..... April 15, 1907	Country of Domicile US
Statutory Home Office	111 South Wacker Drive, Suite 4400..... Chicago ..... IL ..... 60606-4410 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Mail Address	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.rsli.com	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsli.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, FSA, MAAA	Actuary

### OTHER

Thomas William Burghart	Senior Vice President	Warren Mark Cohen	Senior Vice President
Chad William Coulter	Senior Vice President	Charles Thomas Denaro	Vice President
Daniel Joseph Falkenstein	Senior Vice President	Christopher Anthony Fazzini	Executive Vice President
Danny Ronald Green	Senior Vice President	Debra Glazer Staples	Senior Vice President

### DIRECTORS OR TRUSTEES

Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz Ilg	James Norbert Meehan
Philip Robert O'Connor	Robert Rosenkranz	Donald Alan Sherman	Robert Michael Smith Jr.
Robert Floyd Wright			

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

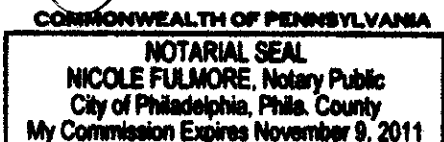
This 13th day of November, 2008

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,572,541,765		2,572,541,765	2,345,839,701
2. Stocks:				
2.1 Preferred stocks.....	23,585,129		23,585,129	24,208,329
2.2 Common stocks.....	65,266,375		65,266,375	61,678,145
3. Mortgage loans on real estate:				
3.1 First liens.....	112,242,170	99,375	112,142,795	131,315,777
3.2 Other than first liens.....	10,816,608	983,328	9,833,280	10,361,967
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	499	499	0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	5,474,257		5,474,257	2,482,634
5. Cash (\$.....(8,391,948)), cash equivalents (\$.....0) and short-term investments (\$.....289,974,604).....	281,582,656		281,582,656	158,654,394
6. Contract loans (including \$.....0 premium notes).....	162,123		162,123	146,842
7. Other invested assets.....	106,749,945		106,749,945	259,550,287
8. Receivables for securities.....	22,603,152	100,399	22,502,753	2,283,310
9. Aggregate write-ins for invested assets.....	55,668	0	55,668	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,201,080,347	1,183,601	3,199,896,746	2,996,521,386
11. Title plants less \$.....0 charged off (for Title insurers only).....			0	
12. Investment income due and accrued.....	27,050,267		27,050,267	29,326,740
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	60,018,783	406,873	59,611,910	56,448,209
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	126,244		126,244	186,042
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	5,540,658		5,540,658	5,506,684
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....	6,429,979		6,429,979	3,313,683
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....	4,882,652		4,882,652	
16.2 Net deferred tax asset.....	56,304,976	49,330,845	6,974,131	7,017,539
17. Guaranty funds receivable or on deposit.....	89,174		89,174	104,311
18. Electronic data processing equipment and software.....	8,012,546	7,042,473	970,073	974,864
19. Furniture and equipment, including health care delivery assets (\$.....0).....	2,930,954	2,930,954	0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....	479,803	3,389	476,414	
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	3,596,719	3,596,719	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,376,543,102	64,494,854	3,312,048,248	3,099,399,458
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	110,788,505		110,788,505	141,229,794
26. TOTALS (Lines 24 and 25).....	3,487,331,607	64,494,854	3,422,836,753	3,240,629,252

**DETAILS OF WRITE-INS**

0901. Purchased Options.....	55,668		55,668	
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	55,668	0	55,668	0
2301. Prepaid pension costs and other expenses and suspense debits.....	2,210,090	2,210,090	0	
2302. Other assets nonadmitted.....	1,386,629	1,386,629	0	
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	3,596,719	3,596,719	0	0

Statement as of September 30, 2008 of the **Reliance Standard Life Insurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,340,142,409 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,340,142,409	1,074,612,684
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	679,711,251	624,389,331
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	130,526,388	132,153,250
4. Contract claims:		
4.1 Life.....	62,303,247	59,750,088
4.2 Accident and health.....	369,323,495	331,068,248
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....146,062 accident and health premiums.....	122,297	141,470
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....118,620 assumed and \$.....244,167 ceded.....	362,787	3,391,888
9.4 Interest Maintenance Reserve.....	13,391,445	15,596,987
10. Commissions to agents due or accrued - life and annuity contracts \$.....56,662, accident and health \$.....0 and deposit-type contract funds \$.....0.....	56,662	56,662
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	28,882,668	29,606,474
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(156,142)	(173,477)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	2,488,826	3,754,805
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		20,094,498
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	4,717,559	3,699,956
18. Amounts held for agents' account, including \$.....1,782,173 agents' credit balances.....	1,782,173	1,822,114
19. Remittances and items not allocated.....	37,097,476	27,071,143
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....55,000,000 and interest thereon \$.....342,146.....	55,342,146	55,342,146
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	40,561,949	52,709,761
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	65,865	3,080,914
24.4 Payable to parent, subsidiaries and affiliates.....	142,429	1,174,338
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	6,954,281	21,128,092
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	75,851,593	198,653,918
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,849,670,804	2,659,125,290
27. From Separate Accounts Statement.....	104,061,533	123,955,956
28. Total Liabilities (Line 26 and 27).....	2,953,732,337	2,783,081,246
29. Common capital stock.....	6,003,113	6,003,113
30. Preferred capital stock.....	30,000,000	30,000,000
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	33,701,297	33,701,297
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	399,400,006	387,843,596
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....6,726,972 in Separate Accounts Statement).....	433,101,303	421,544,893
38. Totals of Lines 29, 30 and 37.....	469,104,416	457,548,006
39. Totals of Lines 28 and 38.....	3,422,836,753	3,240,629,252

**DETAILS OF WRITE-INS**

2501. Retained assets program liability to claimants and other miscellaneous liabilities.....	75,227,442	68,586,874
2502. Minimum pension liability adjustment.....	624,151	624,151
2503. Payable for security transactions not yet settled.....		129,442,893
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	75,851,593	198,653,918
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Initial commission allowance on reinsurance ceded.....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

**SUMMARY OF OPERATIONS**

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	926,630,182	741,192,742	995,673,445
2. Considerations for supplementary contracts with life contingencies.....	522,154	461,550	602,922
3. Net investment income.....	120,060,031	121,074,080	168,432,478
4. Amortization of Interest Maintenance Reserve (IMR).....	1,341,724	1,284,913	1,706,454
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	3,828,236	1,733,367	3,892,533
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,454,038	1,570,981	2,091,273
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	1,337,742	2,688,903	3,812,357
9. Totals (Lines 1 to 8.3).....	1,055,174,107	870,006,536	1,176,211,462
10. Death benefits.....	198,883,509	172,282,985	231,889,345
11. Matured endowments (excluding guaranteed annual pure endowments).....	3,000		
12. Annuity benefits.....	17,461,826	20,488,019	26,216,832
13. Disability benefits and benefits under accident and health contracts.....	276,808,546	263,441,016	351,392,679
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	77,297,930	117,443,889	154,047,775
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	10,128,846	10,069,012	13,825,510
18. Payments on supplementary contracts with life contingencies.....	1,326,281	1,378,091	1,884,158
19. Increase in aggregate reserves for life and accident and health contracts.....	186,156,487	40,041,857	54,844,257
20. Totals (Lines 10 to 19).....	768,066,425	625,144,869	834,100,556
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	81,258,468	67,238,037	94,021,471
22. Commissions and expense allowances on reinsurance assumed.....	1,042,484	1,014,751	1,449,015
23. General insurance expenses.....	97,958,167	87,737,824	119,762,105
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	21,535,047	18,232,349	24,744,948
25. Increase in loading on deferred and uncollected premiums.....	(1,689,283)	97,705	652,416
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,124)	(1,972)	(2,648)
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	968,169,184	799,463,563	1,074,727,863
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	87,004,923	70,542,973	101,483,599
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	87,004,923	70,542,973	101,483,599
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	32,837,758	21,130,730	46,728,012
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	54,167,165	49,412,243	54,755,587
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(1,280,008) (excluding taxes of \$.....(465,133) transferred to the IMR).....	(41,391,129)	(399,321)	(462,628)
35. Net income (Line 33 plus Line 34).....	12,776,036	49,012,922	54,292,959
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year.....	457,548,006	416,252,866	416,252,866
37. Net income (Line 35).....	12,776,036	49,012,922	54,292,959
38. Change in net unrealized capital gains (losses) less capital gains tax of \$..... 694,350.....	(9,165,194)	7,938,190	1,668,327
39. Change in net unrealized foreign exchange capital gain (loss).....	(447,620)	(60,421)	(144,131)
40. Change in net deferred income tax.....	17,091,792	(1,852,178)	14,385,891
41. Change in nonadmitted assets.....	(18,446,416)	59,516	(17,899,475)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	12,147,812	(9,533,382)	(8,343,578)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	10,546,866	8,535,312	8,947,639
47. Other changes in surplus in Separate Accounts Statement.....	(10,546,866)	(8,535,312)	(8,947,639)
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			(498,555)
52. Dividends to stockholders.....	(2,400,000)	(2,400,000)	(2,400,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	233,702
54. Net change in capital and surplus (Lines 37 through 53).....	11,556,410	43,164,647	41,295,140
55. Capital and surplus as of statement date (Lines 36 + 54).....	469,104,416	459,417,513	457,548,006
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous income.....	1,337,742	2,688,903	3,812,357
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	1,337,742	2,688,903	3,812,357
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Minimum pension liability adjustment.....			233,702
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	233,702

**CASH FLOW**

	1 Current Year to Date	2 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	925,718,543	999,781,165
2. Net investment income.....	98,334,514	163,060,126
3. Miscellaneous income.....	6,637,370	9,293,751
4. Total (Lines 1 through 3).....	1,030,690,427	1,172,135,042
5. Benefit and loss related payments.....	399,114,690	696,433,538
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(2,105)	(2,631)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	203,780,473	240,427,590
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	56,069,767	31,062,318
10. Total (Lines 5 through 9).....	658,962,825	967,920,815
11. Net cash from operations (Line 4 minus Line 10).....	371,727,602	204,214,227
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	396,288,951	574,133,827
12.2 Stocks.....	1,752,247	8,847,485
12.3 Mortgage loans.....	35,674,388	99,510,874
12.4 Real estate.....	151,168	
12.5 Other invested assets.....	176,644,154	41,976,949
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(33,868)	(61)
12.7 Miscellaneous proceeds.....	1,139,100	9,316,602
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	611,616,140	733,785,676
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	648,195,537	794,955,790
13.2 Stocks.....	467,249	31,327,740
13.3 Mortgage loans.....	23,583,782	99,790,312
13.4 Real estate.....	17,896	
13.5 Other invested assets.....	34,685,545	197,722,107
13.6 Miscellaneous applications.....	14,413,042	(3,659,116)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	721,363,051	1,120,136,833
14. Net increase (decrease) in contract loans and premium notes.....	15,281	80,495
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(109,762,192)	(386,431,652)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(3,079,312)	(4,105,750)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(9,084,840)	(8,321,355)
16.5 Dividends to stockholders.....	2,400,000	2,400,000
16.6 Other cash provided (applied).....	(124,472,996)	93,768,751
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(139,037,148)	78,941,646
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	122,928,262	(103,275,779)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	158,654,394	261,930,173
19.2 End of period (Line 18 plus Line 19.1).....	281,582,656	158,654,394
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001 Real estate acquired in satisfaction of debt.....	3,124,889	2,482,634

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	4,611,667	4,759,622	6,729,639
3. Ordinary individual annuities.....	117,846,893	52,556,714	67,105,700
4. Credit life (group and individual).....			
5. Group life insurance.....	297,310,401	271,479,964	365,749,839
6. Group annuities.....	78,986,906	32,450,782	41,475,765
7. A&H - group.....	448,070,764	398,939,428	546,667,017
8. A&H - credit (group and individual).....			
9. A&H - other.....	125,495	119,739	147,990
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	946,952,126	760,306,249	1,027,875,950
12. Deposit-type contracts.....			
13. Total.....	946,952,126	760,306,249	1,027,875,950

**DETAILS OF WRITE-INS**

1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

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## **NOTES TO FINANCIAL STATEMENTS**

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No significant change.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant change.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

No significant change.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

7. INVESTMENT INCOME

Not applicable.

8. DERIVATIVE INSTRUMENTS

No significant change.

9. INCOME TAXES

No significant change.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No significant change.

11. DEBT

No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

M. On January 18, 2008, the Company paid an ordinary dividend to stockholders on its preferred stock totaling \$1,200,000. On July 11, 2008, the Company paid an ordinary dividend to stockholders on its preferred stock totaling \$1,200,000.

14. CONTINGENCIES

No significant change.

15. LEASES

No significant change.

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## NOTES TO FINANCIAL STATEMENTS

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16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MGA'S AND TPA'S

No significant change.

20. OTHER ITEMS

No significant change.

21. EVENTS SUBSEQUENT

Not applicable.

22. REINSURANCE

No significant change.

23. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

Not applicable.

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Not applicable.

25. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

26. STRUCTURED SETTLEMENTS

Not applicable.

27. HEALTH CARE RECEIVABLES

Not applicable.

28. PARTICIPATING POLICIES

No significant change.

29. PREMIUM DEFICIENCY RESERVES

Not applicable.

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## NOTES TO FINANCIAL STATEMENTS

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30. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

No significant change.

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No significant change.

32. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No significant change.

33. SEPARATE ACCOUNTS

No significant change.

34. LOSS/CLAIM ADJUSTMENT EXPENSES

No significant change.

Statement as of September 30, 2008 of the **Reliance Standard Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

1	Direct Business Only						
	2	3	4	5	6	7	
							Life Contracts
States, Etc.	Active Status						
1. Alabama.....	AL	L	7,686,131	166,798	10,485,090	18,338,019	
2. Alaska.....	AK	L	168,811	380,857	272,517	822,185	
3. Arizona.....	AZ	L	971,164	3,025,203	2,834,107	6,830,474	
4. Arkansas.....	AR	L	1,154,842	465,854	2,791,135	4,411,831	
5. California.....	CA	L	45,078,810	15,911,045	67,325,256	128,315,111	
6. Colorado.....	CO	L	2,814,395	4,227,175	5,584,500	12,626,070	
7. Connecticut.....	CT	L	3,088,669	7,955,075	2,706,078	13,749,822	
8. Delaware.....	DE	L	2,983,142	1,387,147	3,504,198	7,874,487	
9. District of Columbia.....	DC	L	2,273,340	1,418	3,449,062	5,723,820	
10. Florida.....	FL	L	22,506,770	14,064,947	28,743,668	65,315,385	
11. Georgia.....	GA	L	16,337,903	2,027,129	25,920,125	44,285,157	
12. Hawaii.....	HI	L	25,413	319,152	216,009	560,574	
13. Idaho.....	ID	L	90,215	653,655	1,171,917	1,915,787	
14. Illinois.....	IL	L	19,814,217	8,992,297	23,894,171	52,700,685	
15. Indiana.....	IN	L	5,087,276	6,763,391	7,715,858	19,566,525	
16. Iowa.....	IA	L	3,321,277	1,880,520	3,555,843	8,757,640	
17. Kansas.....	KS	L	2,500,460	1,030,779	4,345,919	7,877,158	
18. Kentucky.....	KY	L	1,672,083	1,855,463	3,766,192	7,293,738	
19. Louisiana.....	LA	L	6,029,444	288,517	12,242,289	18,560,250	
20. Maine.....	ME	L	209,960	806,805	740,545	1,757,310	
21. Maryland.....	MD	L	6,460,097	89,920	9,715,995	16,266,012	
22. Massachusetts.....	MA	L	8,956,354	8,560,767	15,289,848	32,806,969	
23. Michigan.....	MI	L	8,822,782	7,869,975	12,637,167	29,329,924	
24. Minnesota.....	MN	L	2,974,263	979,936	6,957,247	10,911,446	
25. Mississippi.....	MS	L	1,429,254	566,737	1,832,569	3,828,560	
26. Missouri.....	MO	L	6,237,140	1,050,287	12,632,303	19,919,730	
27. Montana.....	MT	L	66,005	1,428	446,723	514,156	
28. Nebraska.....	NE	L	719,199	211,227	1,449,284	2,379,710	
29. Nevada.....	NV	L	1,362,533	458,903	2,866,071	4,687,507	
30. New Hampshire.....	NH	L	847,905	1,534,430	1,457,633	3,839,968	
31. New Jersey.....	NJ	L	11,989,927	21,103,592	20,755,755	53,849,274	
32. New Mexico.....	NM	L	638,273	1,435,158	1,219,843	3,293,274	
33. New York.....	NY	Q	156,719	1,287,167	17,376	1,461,262	
34. North Carolina.....	NC	L	13,124,198	8,703,886	20,037,717	41,865,801	
35. North Dakota.....	ND	L	118,662	767,832	222,528	1,109,022	
36. Ohio.....	OH	L	8,166,121	6,598,554	14,764,471	29,529,146	
37. Oklahoma.....	OK	L	4,086,336	179,538	4,601,827	8,867,701	
38. Oregon.....	OR	L	2,300,639	174,307	4,153,775	6,628,721	
39. Pennsylvania.....	PA	L	15,875,247	28,586,552	19,847,269	64,309,068	
40. Rhode Island.....	RI	L	377,593	762,848	435,814	1,576,255	
41. South Carolina.....	SC	L	2,112,292	1,553,910	4,367,980	8,034,182	
42. South Dakota.....	SD	L	133,576	645,189	245,548	1,024,313	
43. Tennessee.....	TN	L	11,345,432	7,025,391	17,287,545	35,658,368	
44. Texas.....	TX	L	27,741,961	2,483,863	31,605,565	61,831,389	
45. Utah.....	UT	L	2,050,003	52,743	3,897,493	6,000,239	
46. Vermont.....	VT	L	223,689	20,075	447,017	690,781	
47. Virginia.....	VA	L	10,003,575	2,199,815	15,832,797	28,036,187	
48. Washington.....	WA	L	3,540,295	1,002,441	4,793,093	9,335,829	
49. West Virginia.....	WV	L	437,679	324,102	764,852	1,526,633	
50. Wisconsin.....	WI	L	5,585,076	18,300,440	6,245,363	30,130,879	
51. Wyoming.....	WY	L	108,741	99,058	226,429	434,228	
52. American Samoa.....	AS	N				0	
53. Guam.....	GU	N	272	500		772	
54. Puerto Rico.....	PR	L	2,182			2,182	
55. US Virgin Islands.....	VI	L	46,240			46,240	
56. Northern Mariana Islands.....	MP	N				0	
57. Canada.....	CN	N	826		80,038	80,864	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Subtotal.....	(a)	52	301,855,408	196,833,798	448,399,414	947,088,620	0
90. Reporting entity contributions for employee benefit plans.....	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		31,559			31,559	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		108,596			108,596	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0
95. Totals (Direct Business).....	XXX		301,995,563	196,833,798	448,399,414	947,228,775	0
96. Plus Reinsurance Assumed.....	XXX		145,387	141,074	37,982,156	38,268,617	1,870
97. Totals (All Business).....	XXX		302,140,950	196,974,872	486,381,570	985,497,392	1,870
98. Less Reinsurance Ceded.....	XXX		18,435,123	801,684	41,064,188	60,300,995	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		283,705,827	196,173,188	445,317,382	925,196,397	1,870

**DETAILS OF WRITE-INS**

5801. ....	XXX					0	
5802. ....	XXX					0	
5803. ....	XXX					0	
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0
9401. ....	XXX					0	
9402. ....	XXX					0	
9403. ....	XXX					0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.