



QUARTERLY STATEMENT

As of March 31, 2009
of the Condition and Affairs of the

Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 68381	Employer's ID Number..... 36-0883760
Organized under the Laws of Illinois	State of Domicile or Port of Entry Illinois	Country of Domicile US
Incorporated/Organized..... April 2, 1907	Commenced Business..... April 15, 1907	
Statutory Home Office	111 South Wacker Drive, Suite 4400..... Chicago IL 60606-4410 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Mail Address	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.rsli.com	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsli.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, FSA, MAAA	Actuary

OTHER

Thomas William Burghart	Senior Vice President	Warren Mark Cohen	Senior Vice President
Chad William Coulter	Senior Vice President	Charles Thomas Denaro	Vice President
Daniel Joseph Falkenstein	Senior Vice President	Christopher Anthony Fazzini	Executive Vice President
Danny Ronald Green	Senior Vice President	Debra Glazer Staples	Senior Vice President

DIRECTORS OR TRUSTEES

Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz IIg	James Norbert Meehan
Philip Robert O'Connor	Robert Rosenkranz	Donald Alan Sherman	Robert Michael Smith Jr.
Robert Floyd Wright			

State of..... Pennsylvania
County of..... Philadelphia ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 14th day of May, 2009

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

NICOLE FULMORE, Notary Public
City of Philadelphia, Phila. County

My Commission Expires November 9, 2011

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,572,578,557		2,572,578,557	2,695,105,660
2. Stocks:				
2.1 Preferred stocks.....			0	22,851,323
2.2 Common stocks.....	77,399,897		77,399,897	85,125,383
3. Mortgage loans on real estate:				
3.1 First liens.....	101,205,224	93,695	101,111,529	108,709,950
3.2 Other than first liens.....	9,997,625	89,175	9,908,450	9,833,280
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	499	499	0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	19,806,611		19,806,611	12,290,561
5. Cash (\$.....(4,674,857)), cash equivalents (\$.....0) and short-term investments (\$.....457,461,612).....	452,786,755		452,786,755	288,402,083
6. Contract loans (including \$.....0 premium notes).....	150,912		150,912	150,912
7. Other invested assets.....	114,574,219		114,574,219	72,631,181
8. Receivables for securities.....	16,068,862	1,441,892	14,626,970	4,176,808
9. Aggregate write-ins for invested assets.....	152,890	0	152,890	7,178
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,364,722,051	1,625,261	3,363,096,790	3,299,284,319
11. Title plants less \$.....0 charged off (for Title insurers only).....			0	
12. Investment income due and accrued.....	26,193,809		26,193,809	29,005,103
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	74,860,939	840,098	74,020,841	57,696,949
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	250,193		250,193	250,193
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	5,161,488		5,161,488	4,913,716
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....	4,268,058		4,268,058	5,748,809
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....	9,202,653		9,202,653	4,186,780
16.2 Net deferred tax asset.....	76,140,843	65,691,327	10,449,516	9,239,212
17. Guaranty funds receivable or on deposit.....	135,657		135,657	121,836
18. Electronic data processing equipment and software.....	6,236,146	5,167,634	1,068,512	1,014,605
19. Furniture and equipment, including health care delivery assets (\$.....0).....	3,632,024	3,632,024	0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....	261,695	259,120	2,575	1,301
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	3,939,529	3,939,529	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,575,005,085	81,154,993	3,493,850,092	3,411,462,823
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	90,362,535		90,362,535	97,535,355
26. Total (Lines 24 and 25).....	3,665,367,620	81,154,993	3,584,212,627	3,508,998,178

DETAILS OF WRITE-INS

0901. Purchased options.....	152,890		152,890	7,178
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	152,890	0	152,890	7,178
2301. Prepaid pension costs and other expenses and suspense debits.....	3,536,007	3,536,007	0	
2302. Other assets nonadmitted.....	403,522	403,522	0	
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	3,939,529	3,939,529	0	0

Statement as of March 31, 2009 of the **Reliance Standard Life Insurance Company**
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,398,510,548 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,398,510,548	1,358,998,034
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	710,642,925	698,110,255
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	95,745,993	131,210,341
4. Contract claims:		
4.1 Life.....	61,151,196	63,419,919
4.2 Accident and health.....	405,552,671	395,716,914
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....73,426 accident and health premiums.....	79,977	144,600
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....10,227 assumed and \$.....484,499 ceded.....	494,726	8,465,981
9.4 Interest Maintenance Reserve.....	14,643,402	12,136,586
10. Commissions to agents due or accrued - life and annuity contracts \$.....56,662, accident and health \$.....0 and deposit-type contract funds \$.....0.....	56,662	56,662
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	25,288,163	28,936,274
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(109,927)	(122,348)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	3,955,180	3,988,126
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	5,393,447	4,425,408
18. Amounts held for agents' account, including \$.....1,944,082 agents' credit balances.....	1,944,082	1,818,868
19. Remittances and items not allocated.....	47,211,524	32,872,750
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....55,000,000 and interest thereon \$.....342,146.....	55,342,146	55,342,146
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	18,636,783	21,604,978
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	30,884	89,227
24.4 Payable to parent, subsidiaries and affiliates.....	1,303,564	880,334
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	69,626,738	3,577,561
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	89,331,499	85,034,794
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	3,004,832,183	2,906,707,410
27. From Separate Accounts statement.....	90,362,624	90,572,939
28. Total liabilities (Lines 26 and 27).....	3,095,194,807	2,997,280,349
29. Common capital stock.....	6,003,113	6,003,113
30. Preferred capital stock.....	50,000,000	50,000,000
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	20,000,000	20,000,000
33. Gross paid in and contributed surplus.....	60,724,189	60,724,189
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	352,290,518	374,990,527
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....		
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	433,014,707	455,714,716
38. Totals of Lines 29, 30 and 37.....	489,017,820	511,717,829
39. Totals of Lines 28 and 38.....	3,584,212,627	3,508,998,178

DETAILS OF WRITE-INS

2501. Retained assets program liability to claimants and other miscellaneous liabilities.....	77,474,035	73,177,330
2502. Minimum pension liability adjustment.....	11,857,464	11,857,464
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	89,331,499	85,034,794
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Statement as of March 31, 2009 of the **Reliance Standard Life Insurance Company**
SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	308,904,256	292,762,850	1,233,739,630
2. Considerations for supplementary contracts with life contingencies.....	122,082	319,799	522,154
3. Net investment income.....	42,770,134	36,832,612	175,296,581
4. Amortization of Interest Maintenance Reserve (IMR).....	361,544	440,369	1,663,112
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	417,971	1,056,184	4,660,282
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	349,323	506,258	1,828,293
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	498,365	620,248	1,917,927
9. Totals (Lines 1 to 8.3).....	353,423,675	332,538,320	1,419,627,979
10. Death benefits.....	66,551,157	63,239,329	267,157,129
11. Matured endowments (excluding guaranteed annual pure endowments).....			3,000
12. Annuity benefits.....	8,907,937	5,632,873	24,729,455
13. Disability benefits and benefits under accident and health contracts.....	101,581,164	84,951,684	381,675,767
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	25,002,904	25,436,142	116,163,269
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	3,185,330	3,653,106	13,235,221
18. Payments on supplementary contracts with life contingencies.....	387,485	389,983	1,805,396
19. Increase in aggregate reserves for life and accident and health contracts.....	52,045,184	56,733,917	358,106,274
20. Totals (Lines 10 to 19).....	257,661,161	240,037,034	1,162,875,511
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	25,661,897	26,885,041	109,369,727
22. Commissions and expense allowances on reinsurance assumed.....	248,899	320,039	1,937,611
23. General insurance expenses.....	32,139,063	32,819,263	131,756,935
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	7,756,787	7,543,998	28,516,737
25. Increase in loading on deferred and uncollected premiums.....	1,935,979	(1,705,014)	(130,723)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,122)	(688)	(3,068)
27. Aggregate write-ins for deductions.....	0	0	(135,397,716)
28. Totals (Lines 20 to 27).....	325,402,664	305,899,673	1,298,925,014
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	28,021,011	26,638,647	120,702,965
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	28,021,011	26,638,647	120,702,965
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	4,469,213	10,552,005	42,459,932
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	23,551,798	16,086,642	78,243,033
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(12,148,243) (excluding taxes of \$.....1,544,502 transferred to the IMR).....	(34,894,508)	(5,059,303)	(54,958,191)
35. Net income (Line 33 plus Line 34).....	(11,342,710)	11,027,339	23,284,842
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	511,717,829	457,548,006	457,548,006
37. Net income (Line 35).....	(11,342,710)	11,027,339	23,284,842
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(1,728,679).....	(8,748,473)	(3,027,463)	(45,791,312)
39. Change in net unrealized foreign exchange capital gain (loss).....	(11,459)	316,099	(886,114)
40. Change in net deferred income tax.....	170,669	2,843,030	19,556,911
41. Change in nonadmitted assets.....	(4,536,231)	(2,507,660)	(30,570,325)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	2,968,195	(1,919,850)	31,104,783
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	6,962,416	789,888	10,311,422
47. Other changes in surplus in Separate Accounts Statement.....	(6,962,416)	(789,888)	(10,311,422)
48. Change in surplus notes.....			20,000,000
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			20,000,000
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			27,022,892
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....	(1,200,000)	(1,200,000)	(2,400,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	(7,151,854)
54. Net change in capital and surplus (Lines 37 through 53).....	(22,700,009)	5,531,495	54,169,823
55. Capital and surplus as of statement date (Lines 36 + 54).....	489,017,820	463,079,501	511,717,829
DETAILS OF WRITE-INS			
08.301. Miscellaneous income.....	498,365	620,248	1,917,927
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	498,365	620,248	1,917,927
2701. Reserve adjustments on reinsurance assumed.....			(135,397,716)
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	(135,397,716)
5301. Minimum pension liability adjustment.....			(7,151,854)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	(7,151,854)

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	290,701,844	1,233,082,746
2. Net investment income.....	39,994,872	134,337,891
3. Miscellaneous income.....	1,278,166	8,457,694
4. Total (Lines 1 through 3).....	331,974,882	1,375,878,331
5. Benefit and loss related payments.....	195,089,786	727,230,700
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(1,036)	(3,006)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	73,115,756	138,163,449
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(1,118,655)	62,652,284
10. Total (Lines 5 through 9).....	267,085,851	928,043,427
11. Net cash from operations (Line 4 minus Line 10).....	64,889,031	447,834,904
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	229,618,156	452,274,970
12.2 Stocks.....	2,192,920	2,558,824
12.3 Mortgage loans.....	688,114	37,363,785
12.4 Real estate.....		151,168
12.5 Other invested assets.....	6,336,321	219,036,455
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(790)	(33,868)
12.7 Miscellaneous proceeds.....	776,408	26,946,224
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	239,611,129	738,297,558
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	117,630,868	867,833,500
13.2 Stocks.....		24,153,250
13.3 Mortgage loans.....	9,425,596	27,472,440
13.4 Real estate.....		21,966
13.5 Other invested assets.....	50,142,220	47,268,247
13.6 Miscellaneous applications.....	(66,049,177)	21,367,323
13.7 Total investments acquired (Lines 13.1 to 13.6).....	111,149,507	988,116,726
14. Net increase (decrease) in contract loans and premium notes.....		4,070
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	128,461,622	(249,823,238)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		20,000,000
16.2 Capital and paid in surplus, less treasury stock.....		47,022,892
16.3 Borrowed funds.....	(1,026,437)	(4,105,750)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(37,695,636)	(10,537,395)
16.5 Dividends to stockholders.....	1,200,000	2,400,000
16.6 Other cash provided (applied).....	10,956,092	(118,243,724)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(28,965,981)	(68,263,977)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	164,384,672	129,747,689
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	288,402,083	158,654,394
19.2 End of period (Line 18 plus Line 19.1).....	452,786,755	288,402,083
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Real estate acquired in satisfaction of debt.....	14,518,792	9,937,124

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	1,291,744	1,567,554	6,758,482
3. Ordinary individual annuities.....	39,758,048	31,806,930	147,554,705
4. Credit life (group and individual).....			
5. Group life insurance.....	100,715,989	97,446,484	398,120,467
6. Group annuities.....	20,248,464	20,751,754	99,181,547
7. A&H - group.....	152,273,839	147,512,676	607,323,101
8. A&H - credit (group and individual).....			
9. A&H - other.....	43,593	45,720	169,461
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	314,331,677	299,131,118	1,259,107,763
12. Deposit-type contracts.....			
13. Total.....	314,331,677	299,131,118	1,259,107,763

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Reliance Standard Life Insurance Company (the "Company") have been prepared in conformity with statutory accounting practices ("SAP") as set forth in the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures* manuals and the NAIC *Annual Statement Instructions* manuals and with accounting practices prescribed by the State of Illinois.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

M. On January 22, 2009, the Company paid an ordinary dividend to stockholders on its preferred stock totaling \$1,200,000.

Note 14 - Contingencies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant change.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Other Items

H. Subprime Mortgages

The Company generally characterizes its subprime mortgage underlying mortgage loans to borrowers with weighted average Fair Issac & Co., Inc. (FICO) credit scores below 650. Additionally, the weighted-average loan-to-value ratios (LTVs) of these loans are generally above 80.0%. As of March 31, 2009, the Company owned subprime residential mortgage-backed securities with a cost, book/adjusted carrying value and fair value of \$49,302,141, \$48,272,661 and \$31,349,165, respectively. Additionally, the Company had subprime exposure through other investments with a cost, book/adjusted carrying value and fair value of \$10,071,521, \$2,274,413, and \$2,274,413 respectively. During 2009, the Company recognized \$41,552 of other-than-temporary impairment losses on its subprime investments

Note 21 - Events Subsequent

No significant change.

Note 22 - Reinsurance

No significant change.

Note 23 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 24 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

Note 25 - Intercompany Pooling Arrangements

No significant change.

Note 26 - Structured Settlements

No significant change.

Note 27 - Health Care Receivables

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 28 - Participating Policies

No significant change.

Note 29 - Premium Deficiency Reserves

No significant change.

Note 30 - Reserves for Life Contracts and Annuity Contracts

No significant change.

Note 31 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

Note 32 - Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 33 - Separate Accounts

No significant change.

Note 34 - Loss/Claim Adjustment Expenses

No significant change.

Statement as of March 31, 2009 of the **Reliance Standard Life Insurance Company**
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations				
States, Etc.	Active Status							
1. Alabama.....	AL	L	2,762,734	25,064	4,014,707		6,802,505	
2. Alaska.....	AK	L	65,244	238,668	123,149		427,061	
3. Arizona.....	AZ	L	463,561	1,058,683	1,150,100		2,672,344	
4. Arkansas.....	AR	L	465,391	1,416	891,817		1,358,624	
5. California.....	CA	L	14,618,907	4,429,705	20,358,302		39,406,914	
6. Colorado.....	CO	L	808,520	1,249,092	1,485,599		3,543,211	
7. Connecticut.....	CT	L	871,062	6,233,724	827,847		7,932,633	
8. Delaware.....	DE	L	674,482	8,661	984,037		1,667,180	
9. District of Columbia.....	DC	L	593,549	273	979,320		1,573,142	
10. Florida.....	FL	L	6,368,236	3,729,044	8,892,712		18,989,992	
11. Georgia.....	GA	L	5,305,659	2,017,924	7,605,478		14,929,061	
12. Hawaii.....	HI	L	8,284	363,270	39,670		411,224	
13. Idaho.....	ID	L	19,843	27,711	240,567		288,121	
14. Illinois.....	IL	L	6,400,536	885,760	7,830,596		15,116,892	
15. Indiana.....	IN	L	1,289,236	720,057	2,546,949		4,556,242	
16. Iowa.....	IA	L	1,038,703	252,814	1,156,790		2,448,307	
17. Kansas.....	KS	L	950,411	172,432	1,354,539		2,477,382	
18. Kentucky.....	KY	L	772,854	534,113	1,354,778		2,661,745	
19. Louisiana.....	LA	L	2,137,661	1,574,859	4,013,975		7,726,495	
20. Maine.....	ME	L	61,091	361,164	244,576		666,831	
21. Maryland.....	MD	L	1,637,468	424,584	2,720,713		4,782,765	
22. Massachusetts.....	MA	L	2,876,774	2,649,297	4,668,659		10,194,730	
23. Michigan.....	MI	L	2,540,637	2,138,775	3,926,849		8,606,261	
24. Minnesota.....	MN	L	742,780	530,381	2,357,882		3,631,043	
25. Mississippi.....	MS	L	305,424	182,946	543,990		1,032,360	
26. Missouri.....	MO	L	1,818,744	919,994	3,949,558		6,688,296	
27. Montana.....	MT	L	14,872	139	124,318		139,329	
28. Nebraska.....	NE	L	255,252	134,990	529,081		919,323	
29. Nevada.....	NV	L	419,287	85,283	1,531,914		2,036,484	
30. New Hampshire.....	NH	L	241,697	253,591	458,025		953,313	
31. New Jersey.....	NJ	L	3,593,019	7,999,757	6,285,272		17,878,048	
32. New Mexico.....	NM	L	198,867	539	393,593		592,999	
33. New York.....	NY	Q	39,949	1,402,407	9,641		1,451,997	
34. North Carolina.....	NC	L	4,360,506	1,132,411	7,204,103		12,697,020	
35. North Dakota.....	ND	L	34,149		58,253		92,402	
36. Ohio.....	OH	L	2,777,777	2,772,970	5,100,680		10,651,427	
37. Oklahoma.....	OK	L	1,010,606	674,537	1,074,900		2,760,043	
38. Oregon.....	OR	L	727,068	429,530	1,210,099		2,366,697	
39. Pennsylvania.....	PA	L	4,652,120	4,223,692	6,514,502		15,390,314	
40. Rhode Island.....	RI	L	102,976	1,456,531	157,270		1,716,777	
41. South Carolina.....	SC	L	629,576	891,025	1,933,080		3,453,681	
42. South Dakota.....	SD	L	49,317	47,699	82,552		179,568	
43. Tennessee.....	TN	L	3,713,157	197,889	6,277,916		10,188,962	
44. Texas.....	TX	L	9,221,464	1,984,464	10,283,859		21,489,787	
45. Utah.....	UT	L	1,107,863	91,615	1,243,998		2,443,476	
46. Vermont.....	VT	L	64,493	87	168,257		232,837	
47. Virginia.....	VA	L	2,943,547	1,157,458	5,040,422		9,141,427	
48. Washington.....	WA	L	988,732	835,577	1,471,461		3,295,770	
49. West Virginia.....	WV	L	135,516	117,260	242,373		495,149	
50. Wisconsin.....	WI	L	1,498,956	3,386,594	2,035,930		6,921,480	
51. Wyoming.....	WY	L	29,251	57	81,017		110,325	
52. American Samoa.....	AS	N					0	
53. Guam.....	GU	L					0	
54. Puerto Rico.....	PR	L	727				727	
55. US Virgin Islands.....	VI	L	18,179				18,179	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	ON	N	1,990		25,397		27,387	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Subtotal.....	(a) 53		94,428,704	60,006,513	143,801,072	0	298,236,289	0
90. Reporting entity contributions for employee benefit plans.....	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		12,240				12,240	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		31,337				31,337	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		94,472,281	60,006,513	143,801,072	0	298,279,866	0
96. Plus Reinsurance Assumed.....	XXX		70,409		13,472,055		13,542,464	
97. Totals (All Business).....	XXX		94,542,690	60,006,513	157,273,127	0	311,822,330	0
98. Less Reinsurance Ceded.....	XXX		5,779,036	269,647	15,193,885		21,242,568	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		88,763,654	59,736,866	142,079,242	0	290,579,762	0

DETAILS OF WRITE-INS

5801.	XXX						0	
5802.	XXX						0	
5803.	XXX						0	
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0	0
9401.	XXX						0	
9402.	XXX						0	
9403.	XXX						0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.