



QUARTERLY STATEMENT

As of June 30, 2009
of the Condition and Affairs of the

Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 68381	Employer's ID Number..... 36-0883760
Organized under the Laws of Illinois	State of Domicile or Port of Entry Illinois	Country of Domicile US
Incorporated/Organized..... April 2, 1907	Commenced Business..... April 15, 1907	
Statutory Home Office	111 South Wacker Drive, Suite 4400..... Chicago IL 60606-4410 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Mail Address	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	2001 Market Street, Suite 1500..... Philadelphia PA 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.rsl.com	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsl.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, FSA, MAAA	Actuary

OTHER

Thomas William Burghart	Senior Vice President	Warren Mark Cohen	Senior Vice President
Chad William Coulter	Senior Vice President	Charles Thomas Denaro	Vice President
Daniel Joseph Falkenstein	Senior Vice President	Christopher Anthony Fazzini	Executive Vice President
Danny Ronald Green	Senior Vice President	Debra Glazer Staples	Senior Vice President

DIRECTORS OR TRUSTEES

Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz IIg	James Norbert Meehan
Philip Robert O'Connor	Robert Rosenkranz	Donald Alan Sherman	Robert Michael Smith Jr.
Robert Floyd Wright			

State of..... Pennsylvania
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

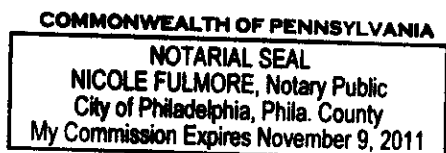
This 13th day of August, 2009

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,618,608,668		2,618,608,668	2,695,105,660
2. Stocks:				
2.1 Preferred stocks.....	13,444,461		13,444,461	22,851,323
2.2 Common stocks.....	89,112,904		89,112,904	85,125,383
3. Mortgage loans on real estate:				
3.1 First liens.....	94,081,532	93,695	93,987,837	108,709,950
3.2 Other than first liens.....	10,036,914	89,526	9,947,388	9,833,280
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	499	499	0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	26,548,670		26,548,670	12,290,561
5. Cash (\$.....(6,591,194)), cash equivalents (\$.....0) and short-term investments (\$.....508,777,122).....	502,185,928		502,185,928	288,402,083
6. Contract loans (including \$.....0 premium notes).....	158,985		158,985	150,912
7. Other invested assets.....	108,498,711		108,498,711	72,631,181
8. Receivables for securities.....	3,160,329	1,174,527	1,985,802	4,176,808
9. Aggregate write-ins for invested assets.....	718,014	0	718,014	7,178
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,466,555,615	1,358,247	3,465,197,368	3,299,284,319
11. Title plants less \$.....0 charged off (for Title insurers only).....			0	
12. Investment income due and accrued.....	26,417,152		26,417,152	29,005,103
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	71,362,887	817,015	70,545,872	57,696,949
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	170,015		170,015	250,193
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	4,248,092		4,248,092	4,913,716
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....	3,033,837		3,033,837	5,748,809
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....	10,487,154		10,487,154	4,186,780
16.2 Net deferred tax asset.....	77,104,885	61,362,643	15,742,242	9,239,212
17. Guaranty funds receivable or on deposit.....	147,511		147,511	121,836
18. Electronic data processing equipment and software.....	6,424,185	5,423,001	1,001,184	1,014,605
19. Furniture and equipment, including health care delivery assets (\$.....0).....	3,950,889	3,950,889	0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....	854	71	783	1,301
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	3,768,377	3,768,377	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,673,671,453	76,680,243	3,596,991,210	3,411,462,823
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	100,189,293		100,189,293	97,535,355
26. Total (Lines 24 and 25).....	3,773,860,746	76,680,243	3,697,180,503	3,508,998,178

DETAILS OF WRITE-INS

0901. Purchased options.....	718,014		718,014	7,178
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	718,014	0	718,014	7,178
2301. Prepaid pension costs and other expenses and suspense debits.....	3,354,257	3,354,257	0	
2302. Other assets nonadmitted.....	414,120	414,120	0	
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	3,768,377	3,768,377	0	0

Statement as of June 30, 2009 of the **Reliance Standard Life Insurance Company**
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,488,437,791 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,488,437,791	1,358,998,034
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	719,825,890	698,110,255
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	98,001,030	131,210,341
4. Contract claims:		
4.1 Life.....	56,961,497	63,419,919
4.2 Accident and health.....	413,794,545	395,716,914
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....208,314 accident and health premiums.....	219,417	144,600
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....9,930 assumed and \$.....64,419 ceded.....	74,349	8,465,981
9.4 Interest Maintenance Reserve.....	16,691,192	12,136,586
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		56,662
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	24,262,321	28,936,274
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(122,371)	(122,348)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,994,568	3,988,126
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	4,891,820	4,425,408
18. Amounts held for agents' account, including \$.....3,078,212 agents' credit balances.....	3,078,212	1,818,868
19. Remittances and items not allocated.....	50,896,056	32,872,750
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....55,000,000 and interest thereon \$.....342,146.....	55,342,146	55,342,146
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	15,911,368	21,604,978
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	121,763	89,227
24.4 Payable to parent, subsidiaries and affiliates.....	1,186,944	880,334
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	18,906,183	3,577,561
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	84,880,961	85,034,794
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	3,055,355,682	2,906,707,410
27. From Separate Accounts statement.....	100,189,382	90,572,939
28. Total liabilities (Lines 26 and 27).....	3,155,545,064	2,997,280,349
29. Common capital stock.....	6,003,113	6,003,113
30. Preferred capital stock.....	50,000,000	50,000,000
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	45,000,000	20,000,000
33. Gross paid in and contributed surplus.....	70,724,189	60,724,189
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	369,908,137	374,990,527
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....		
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	485,632,326	455,714,716
38. Totals of Lines 29, 30 and 37.....	541,635,439	511,717,829
39. Totals of Lines 28 and 38.....	3,697,180,503	3,508,998,178

DETAILS OF WRITE-INS

2501. Retained assets program liability to claimants and other miscellaneous liabilities.....	73,023,497	73,177,330
2502. Minimum pension liability adjustment.....	11,857,464	11,857,464
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	84,880,961	85,034,794
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Statement as of June 30, 2009 of the **Reliance Standard Life Insurance Company**
SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	671,722,818	637,333,823	1,233,739,630
2. Considerations for supplementary contracts with life contingencies.....	170,695	452,252	522,154
3. Net investment income.....	92,049,878	77,588,127	175,296,581
4. Amortization of Interest Maintenance Reserve (IMR).....	691,061	905,990	1,663,112
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	1,194,084	2,620,092	4,660,282
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	727,433	1,009,716	1,828,293
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	960,992	769,755	1,917,927
9. Totals (Lines 1 to 8.3).....	767,516,961	720,679,755	1,419,627,979
10. Death benefits.....	134,212,493	130,429,638	267,157,129
11. Matured endowments (excluding guaranteed annual pure endowments).....		1,500	3,000
12. Annuity benefits.....	17,052,477	11,070,493	24,729,455
13. Disability benefits and benefits under accident and health contracts.....	201,828,728	181,237,045	381,675,767
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	54,474,274	48,824,842	116,163,269
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	5,777,327	6,903,559	13,235,221
18. Payments on supplementary contracts with life contingencies.....	826,124	855,719	1,805,396
19. Increase in aggregate reserves for life and accident and health contracts.....	151,155,392	149,541,421	358,106,274
20. Totals (Lines 10 to 19).....	565,326,815	528,864,217	1,162,875,511
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	61,258,900	55,835,859	109,369,727
22. Commissions and expense allowances on reinsurance assumed.....	854,730	649,676	1,937,611
23. General insurance expenses.....	64,391,106	64,635,496	131,756,935
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	14,280,215	14,685,328	28,516,737
25. Increase in loading on deferred and uncollected premiums.....	(2,152,082)	(2,916,516)	(130,723)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,289)	(1,397)	(3,068)
27. Aggregate write-ins for deductions.....	(302,555)	0	(135,397,716)
28. Totals (Lines 20 to 27).....	703,654,840	661,752,663	1,298,925,014
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	63,862,121	58,927,092	120,702,965
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	63,862,121	58,927,092	120,702,965
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	14,624,159	23,170,287	42,459,932
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	49,237,962	35,756,805	78,243,033
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(14,216,005) (excluding taxes of \$.....2,824,590 transferred to the IMR).....	(62,047,441)	(15,539,178)	(54,958,191)
35. Net income (Line 33 plus Line 34).....	(12,809,479)	20,217,627	23,284,842
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	511,717,829	457,548,006	457,548,006
37. Net income (Line 35).....	(12,809,479)	20,217,627	23,284,842
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(3,940,773).....	3,844,397	(8,402,746)	(45,791,312)
39. Change in net unrealized foreign exchange capital gain (loss).....	527,946	501,767	(886,114)
40. Change in net deferred income tax.....	(1,077,382)	8,453,331	19,556,911
41. Change in nonadmitted assets.....	(61,482)	(9,072,387)	(30,570,325)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	5,693,610	1,185,402	31,104,783
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	6,962,416	3,429,730	10,311,422
47. Other changes in surplus in Separate Accounts Statement.....	(6,962,416)	(3,429,730)	(10,311,422)
48. Change in surplus notes.....	25,000,000		20,000,000
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			20,000,000
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....	10,000,000		27,022,892
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....	(1,200,000)	(1,200,000)	(2,400,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	(7,151,854)
54. Net change in capital and surplus (Lines 37 through 53).....	29,917,610	11,682,994	54,169,823
55. Capital and surplus as of statement date (Lines 36 + 54).....	541,635,439	469,231,000	511,717,829
DETAILS OF WRITE-INS			
08.301. Miscellaneous income.....	960,992	769,755	1,917,927
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	960,992	769,755	1,917,927
2701. Reserve adjustments on reinsurance assumed.....	(302,555)		(135,397,716)
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	(302,555)	0	(135,397,716)
5301. Minimum pension liability adjustment.....			(7,151,854)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	(7,151,854)

Statement as of June 30, 2009 of the **Reliance Standard Life Insurance Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	661,351,667	1,233,082,746
2. Net investment income.....	86,136,116	134,337,891
3. Miscellaneous income.....	2,880,492	8,457,694
4. Total (Lines 1 through 3).....	750,368,275	1,375,878,331
5. Benefit and loss related payments.....	397,001,563	727,230,700
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(2,283)	(3,006)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	155,564,087	138,163,449
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	9,533,118	62,652,284
10. Total (Lines 5 through 9).....	562,096,485	928,043,427
11. Net cash from operations (Line 4 minus Line 10).....	188,271,790	447,834,904
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	400,520,738	452,274,970
12.2 Stocks.....	2,193,284	2,558,824
12.3 Mortgage loans.....	2,347,903	37,363,785
12.4 Real estate.....	5,533,877	151,168
12.5 Other invested assets.....	25,384,173	219,036,455
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(3,710)	(33,868)
12.7 Miscellaneous proceeds.....	11,564,241	26,946,224
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	447,540,506	738,297,558
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	365,259,880	867,833,500
13.2 Stocks.....		24,153,250
13.3 Mortgage loans.....	11,537,657	27,472,440
13.4 Real estate.....		21,966
13.5 Other invested assets.....	57,397,441	47,268,247
13.6 Miscellaneous applications.....	(10,743,661)	21,367,323
13.7 Total investments acquired (Lines 13.1 to 13.6).....	423,451,317	988,116,726
14. Net increase (decrease) in contract loans and premium notes.....	8,073	4,070
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	24,081,116	(249,823,238)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	25,000,000	20,000,000
16.2 Capital and paid in surplus, less treasury stock.....	10,000,000	47,022,892
16.3 Borrowed funds.....	(2,052,875)	(4,105,750)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(37,118,994)	(10,537,395)
16.5 Dividends to stockholders.....	1,200,000	2,400,000
16.6 Other cash provided (applied).....	6,802,808	(118,243,724)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,430,939	(68,263,977)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	213,783,845	129,747,689
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	288,402,083	158,654,394
19.2 End of period (Line 18 plus Line 19.1).....	502,185,928	288,402,083
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Real estate acquired in satisfaction of debt.....	21,668,104	9,937,124

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	2,819,588	3,138,447	6,758,482
3. Ordinary individual annuities.....	122,977,030	90,932,879	147,554,705
4. Credit life (group and individual).....			
5. Group life insurance.....	200,823,727	197,790,546	398,120,467
6. Group annuities.....	52,270,538	61,643,807	99,181,547
7. A&H - group.....	305,383,397	297,230,263	607,323,101
8. A&H - credit (group and individual).....			
9. A&H - other.....	74,069	80,997	169,461
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	684,348,349	650,816,939	1,259,107,763
12. Deposit-type contracts.....			
13. Total.....	684,348,349	650,816,939	1,259,107,763

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Reliance Standard Life Insurance Company (the "Company") have been prepared in conformity with statutory accounting practices ("SAP") as set forth in the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures* manuals and the NAIC *Annual Statement Instructions* manuals and with accounting practices prescribed by the State of Illinois.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. On June 29, 2009, the Company received a capital contribution from its parent, Reliance Standard Life Insurance Company of Texas, in the amount of \$10,000,000 in cash.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. On June 29, 2009 the Company issued a 6.25% fixed rate surplus note with a face value of \$15,000,000 to its ultimate parent, Delphi Financial Group, Inc. ("DFG"), in exchange for cash. Also, on June 29, 2009, the Company issued a 6.25% fixed rate surplus note with a face value of \$10,000,000 to Safety National Casualty Corporation, a subsidiary of DFG, in exchange for cash. The notes will mature on July 15, 2029. Interest is paid semiannually and will commence on January 15, 2010.

Each of the surplus notes have the following repayment conditions and restrictions: any payment of principal or interest on the surplus note may be made only with the prior written approval of the Director of the Division of Insurance of the

NOTES TO FINANCIAL STATEMENTS

State of Illinois, with the approval of the Company's Board of Directors and only out of the Company's surplus in excess of the minimum amount required under Illinois law. The Company's obligations under the surplus note are subordinate to all claims of policyholders and general creditors of the Company, other than any future holders of surplus notes of the Company or of indebtedness which is expressly subordinated to such obligations.

- M. On January 22, 2009, the Company paid an ordinary dividend to stockholders on its preferred stock totaling \$1,200,000.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant change.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Other Items

- H. Subprime Mortgages

The Company generally characterizes its subprime mortgage underlying mortgage loans to borrowers with weighted average Fair Issac & Co., Inc. (FICO) credit scores below 650. Additionally, the weighted-average loan-to-value ratios (LTVs) of these loans are generally above 80.0%. As of June 30, 2009, the Company owned subprime residential mortgage-backed securities with a cost, book/adjusted carrying value and fair value of \$60,429,490, \$60,982,100 and \$43,360,532, respectively. Additionally, the Company had subprime exposure through other investments with a cost, book/adjusted carrying value and fair value of \$10,205,021, \$2,136,997, and \$2,136,997 respectively. During 2009, the Company recognized \$134,560 of other-than-temporary impairment losses on its subprime investments.

Note 21 - Events Subsequent

No significant change.

Note 22 - Reinsurance

No significant change.

Note 23 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 24 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

Note 25 - Intercompany Pooling Arrangements

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 26 - Structured Settlements

No significant change.

Note 27 - Health Care Receivables

No significant change.

Note 28 - Participating Policies

No significant change.

Note 29 - Premium Deficiency Reserves

No significant change.

Note 30 - Reserves for Life Contracts and Annuity Contracts

No significant change.

Note 31 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

Note 32 - Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 33 - Separate Accounts

No significant change.

Note 34 - Loss/Claim Adjustment Expenses

No significant change.

Statement as of June 30, 2009 of the **Reliance Standard Life Insurance Company**
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations				
States, Etc.	Active Status							
1. Alabama.....	AL	L	5,904,342	26,795	8,372,332		14,303,469	
2. Alaska.....	AK	L	142,403	458,693	231,982		833,078	
3. Arizona.....	AZ	L	1,672,254	2,700,468	2,886,137		7,258,859	
4. Arkansas.....	AR	L	931,671	597,257	2,072,312		3,601,240	
5. California.....	CA	L	29,946,791	14,009,510	41,699,605		85,655,906	
6. Colorado.....	CO	L	1,523,589	3,692,720	3,077,696		8,294,005	
7. Connecticut.....	CT	L	2,138,758	10,418,180	2,431,174		14,988,112	
8. Delaware.....	DE	L	2,207,073	284,299	2,526,303		5,017,675	
9. District of Columbia.....	DC	L	1,176,713	568	1,646,163		2,823,444	
10. Florida.....	FL	L	13,114,190	13,108,345	17,435,769		43,658,304	
11. Georgia.....	GA	L	10,942,649	2,908,482	15,387,850		29,238,981	
12. Hawaii.....	HI	L	18,052	369,934	138,903		526,889	
13. Idaho.....	ID	L	41,451	27,711	510,104		579,266	
14. Illinois.....	IL	L	13,190,416	3,064,402	17,434,219		33,689,037	
15. Indiana.....	IN	L	2,537,870	2,727,591	5,230,444		10,495,905	
16. Iowa.....	IA	L	1,857,530	2,176,983	2,469,132		6,503,645	
17. Kansas.....	KS	L	2,105,482	1,150,655	2,612,281		5,868,418	
18. Kentucky.....	KY	L	1,806,403	1,250,473	2,920,611		5,977,487	
19. Louisiana.....	LA	L	4,829,767	1,881,504	8,398,807		15,110,078	
20. Maine.....	ME	L	138,399	1,260,526	541,832		1,940,757	
21. Maryland.....	MD	L	4,452,767	1,353,989	6,449,781		12,256,537	
22. Massachusetts.....	MA	L	6,070,670	8,466,397	10,405,130		24,942,197	
23. Michigan.....	MI	L	5,115,683	8,735,765	8,456,474		22,307,922	
24. Minnesota.....	MN	L	1,909,762	2,741,981	4,637,099		9,288,842	
25. Mississippi.....	MS	L	672,235	346,599	1,182,099		2,200,933	
26. Missouri.....	MO	L	3,891,784	1,799,391	8,183,170		13,874,345	
27. Montana.....	MT	L	74,569	297	245,424		320,290	
28. Nebraska.....	NE	L	498,136	270,436	1,043,789		1,812,361	
29. Nevada.....	NV	L	892,159	732,443	2,858,054		4,482,656	
30. New Hampshire.....	NH	L	493,770	1,079,117	936,639		2,509,526	
31. New Jersey.....	NJ	L	7,401,240	18,518,468	13,093,050		39,012,758	
32. New Mexico.....	NM	L	499,205	1,162	946,179		1,446,546	
33. New York.....	NY	Q	77,053	3,173,426	67,177		3,317,656	
34. North Carolina.....	NC	L	8,891,843	4,719,512	14,684,322		28,295,677	
35. North Dakota.....	ND	L	71,281	272,851	132,884		477,016	
36. Ohio.....	OH	L	5,103,034	10,687,646	10,550,336		26,341,016	
37. Oklahoma.....	OK	L	2,209,728	752,304	2,125,840		5,087,872	
38. Oregon.....	OR	L	1,519,706	805,894	2,659,297		4,984,897	
39. Pennsylvania.....	PA	L	10,114,556	14,848,110	13,725,368		38,688,034	
40. Rhode Island.....	RI	L	221,471	1,886,074	339,201		2,446,746	
41. South Carolina.....	SC	L	1,338,682	2,366,739	3,780,387		7,485,808	
42. South Dakota.....	SD	L	100,386	121,259	157,310		378,955	
43. Tennessee.....	TN	L	8,933,035	2,805,072	13,335,705		25,073,812	
44. Texas.....	TX	L	18,419,238	5,921,201	21,331,747		45,672,186	
45. Utah.....	UT	L	2,552,825	486,432	2,762,491		5,801,748	
46. Vermont.....	VT	L	136,133	306,524	355,664		798,321	
47. Virginia.....	VA	L	6,463,847	3,446,986	10,859,880		20,770,713	
48. Washington.....	WA	L	2,292,063	4,046,601	3,256,455		9,595,119	
49. West Virginia.....	WV	L	298,914	249,839	505,496		1,054,249	
50. Wisconsin.....	WI	L	3,248,708	12,189,844	4,312,767		19,751,319	
51. Wyoming.....	WY	L	77,077	113	188,429		265,619	
52. American Samoa.....	AS	N					0	
53. Guam.....	GU	L					0	
54. Puerto Rico.....	PR	L	1,454				1,454	
55. US Virgin Islands.....	VI	L	32,073				32,073	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	ON	N	2,650		59,599		62,249	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Subtotal.....	(a).....	53	200,303,540	175,247,568	301,650,899	0	677,202,007	0
90. Reporting entity contributions for employee benefit plans.....	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		21,136				21,136	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		69,217				69,217	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		200,393,893	175,247,568	301,650,899	0	677,292,360	0
96. Plus Reinsurance Assumed.....	XXX		70,409	804,038	25,967,079		26,841,526	
97. Totals (All Business).....	XXX		200,464,302	176,051,606	327,617,978	0	704,133,886	0
98. Less Reinsurance Ceded.....	XXX		11,844,198	454,462	30,654,254		42,952,914	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		188,620,104	175,597,144	296,963,724	0	661,180,972	0

DETAILS OF WRITE-INS

5801.	XXX						0	
5802.	XXX						0	
5803.	XXX						0	
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0	0
9401.	XXX						0	
9402.	XXX						0	
9403.	XXX						0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.