



# QUARTERLY STATEMENT

As of June 30, 2008  
of the Condition and Affairs of the

## Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 68381	Employer's ID Number..... 36-0883760
Organized under the Laws of Illinois	State of Domicile or Port of Entry Illinois	Country of Domicile US
Incorporated/Organized..... April 2, 1907	Commenced Business..... April 15, 1907	
Statutory Home Office	111 South Wacker Drive, Suite 4400..... Chicago ..... IL ..... 60606-4410 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Mail Address	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	2001 Market Street, Suite 1500..... Philadelphia ..... PA ..... 19103 <i>(Street and Number) (City or Town, State and Zip Code)</i>	267-256-3500 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.rsli.com	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsli.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, FSA, MAAA	Actuary

### OTHER

Thomas William Burghart	Senior Vice President	Warren Mark Cohen	Senior Vice President
Chad William Coulter	Senior Vice President	Charles Thomas Denaro	Vice President
Daniel Joseph Falkenstein	Senior Vice President	Christopher Anthony Fazzini	Executive Vice President
Danny Ronald Green	Senior Vice President	Debra Glazer Staples	Senior Vice President

### DIRECTORS OR TRUSTEES

Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz Ilg	James Norbert Meehan
Philip Robert O'Connor	Robert Rosenkranz	Donald Alan Sherman	Robert Michael Smith Jr.
Robert Floyd Wright			

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 13th day of August, 2008

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

COMMONWEALTH OF PENNSYLVANIA  
NOTARIAL SEAL  
NICOLE FULMORE, Notary Public  
City of Philadelphia, Phila. County  
My Commission Expires November 9, 2011

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,469,406,147		2,469,406,147	2,345,839,701
2. Stocks:				
2.1 Preferred stocks.....	23,585,129		23,585,129	24,208,329
2.2 Common stocks.....	63,360,565		63,360,565	61,678,145
3. Mortgage loans on real estate:				
3.1 First liens.....	106,280,844	206,289	106,074,555	131,315,777
3.2 Other than first liens.....	11,420,190	986,264	10,433,926	10,361,967
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	499	499	0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	3,437,333		3,437,333	2,482,634
5. Cash (\$.....(6,863,899)), cash equivalents (\$.....0) and short-term investments (\$.....238,843,821).....	231,979,922		231,979,922	158,654,394
6. Contract loans (including \$.....0 premium notes).....	150,524		150,524	146,842
7. Other invested assets.....	112,744,041		112,744,041	259,550,287
8. Receivables for securities.....	2,067,978	186,529	1,881,449	2,283,310
9. Aggregate write-ins for invested assets.....	71,968	0	71,968	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,024,505,140	1,379,581	3,023,125,559	2,996,521,386
11. Title plants less \$.....0 charged off (for Title insurers only).....			0	
12. Investment income due and accrued.....	28,723,781		28,723,781	29,326,740
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	60,033,040	822,220	59,210,820	56,448,209
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	163,773		163,773	186,042
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	6,914,397		6,914,397	5,506,684
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....	4,774,117		4,774,117	3,313,683
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
16.2 Net deferred tax asset.....	47,946,789	40,634,756	7,312,033	7,017,539
17. Guaranty funds receivable or on deposit.....	96,152		96,152	104,311
18. Electronic data processing equipment and software.....	6,265,310	5,220,351	1,044,959	974,864
19. Furniture and equipment, including health care delivery assets (\$.....0).....	2,806,578	2,806,578	0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....	18,137	17,179	958	
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	4,240,158	4,240,158	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,186,487,372	55,120,823	3,131,366,549	3,099,399,458
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	132,436,123		132,436,123	141,229,794
26. TOTALS (Lines 24 and 25).....	3,318,923,495	55,120,823	3,263,802,672	3,240,629,252

### DETAILS OF WRITE-INS

0901. Purchased options.....	71,968		71,968	
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	71,968	0	71,968	0
2301. Prepaid pension costs and other expenses and suspense debits.....	2,940,805	2,940,805	0	
2302. Other assets nonadmitted.....	1,299,353	1,299,353	0	
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	4,240,158	4,240,158	0	0

Statement as of June 30, 2008 of the **Reliance Standard Life Insurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,186,158,682 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,186,158,682	1,074,612,684
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	662,384,754	624,389,331
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	131,264,734	132,153,250
4. Contract claims:		
4.1 Life.....	60,862,327	59,750,088
4.2 Accident and health.....	357,585,331	331,068,248
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....176,676 accident and health premiums.....	188,214	141,470
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....105,862 assumed and \$.....683,381 ceded.....	789,243	3,391,888
9.4 Interest Maintenance Reserve.....	14,229,059	15,596,987
10. Commissions to agents due or accrued - life and annuity contracts \$.....56,662, accident and health \$.....0 and deposit-type contract funds \$.....0.....	56,662	56,662
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	25,923,684	29,606,474
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(175,982)	(173,477)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,830,676	3,754,805
15.1 Current federal and foreign income taxes, including \$.....440,980 on realized capital gains (losses).....	537,236	20,094,498
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	5,057,910	3,699,956
18. Amounts held for agents' account, including \$.....2,210,694 agents' credit balances.....	2,210,694	1,822,114
19. Remittances and items not allocated.....	32,472,076	27,071,143
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....55,000,000 and interest thereon \$.....342,146.....	55,342,146	55,342,146
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	51,524,359	52,709,761
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	868,966	3,080,914
24.4 Payable to parent, subsidiaries and affiliates.....	1,422,700	1,174,338
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	8,991,866	21,128,092
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	76,454,320	198,653,918
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,675,979,657	2,659,125,290
27. From Separate Accounts Statement.....	118,592,015	123,955,956
28. Total Liabilities (Line 26 and 27).....	2,794,571,672	2,783,081,246
29. Common capital stock.....	6,003,113	6,003,113
30. Preferred capital stock.....	30,000,000	30,000,000
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	33,701,297	33,701,297
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	399,526,590	387,843,596
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....13,844,108 in Separate Accounts Statement).....	433,227,887	421,544,893
38. Totals of Lines 29, 30 and 37.....	469,231,000	457,548,006
39. Totals of Lines 28 and 38.....	3,263,802,672	3,240,629,252

**DETAILS OF WRITE-INS**

2501. Retained assets program liability to claimants and other miscellaneous liabilities.....	75,830,169	68,586,874
2502. Minimum pension liability adjustment.....	624,151	624,151
2503. Payable for security transactions not yet settled.....		129,442,893
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	76,454,320	198,653,918
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Statement as of June 30, 2008 of the **Reliance Standard Life Insurance Company**  
**SUMMARY OF OPERATIONS**  
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	637,333,823	486,226,031	995,673,445
2. Considerations for supplementary contracts with life contingencies.....	452,252	360,669	602,922
3. Net investment income.....	77,588,127	75,837,400	168,432,478
4. Amortization of Interest Maintenance Reserve (IMR).....	905,990	867,642	1,706,454
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	2,620,092	1,128,503	3,892,533
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,009,716	1,054,800	2,091,273
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	769,755	1,933,526	3,812,357
9. Totals (Lines 1 to 8.3).....	720,679,755	567,408,571	1,176,211,462
10. Death benefits.....	130,429,638	116,489,979	231,889,345
11. Matured endowments (excluding guaranteed annual pure endowments).....	1,500		
12. Annuity benefits.....	11,070,493	14,557,097	26,216,832
13. Disability benefits and benefits under accident and health contracts.....	181,237,045	172,792,718	351,392,679
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	48,824,842	76,900,330	154,047,775
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	6,903,559	6,974,484	13,825,510
18. Payments on supplementary contracts with life contingencies.....	855,719	918,836	1,884,158
19. Increase in aggregate reserves for life and accident and health contracts.....	149,541,421	18,812,053	54,844,257
20. Totals (Lines 10 to 19).....	528,864,217	407,445,497	834,100,556
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	55,835,859	44,438,276	94,021,471
22. Commissions and expense allowances on reinsurance assumed.....	649,676	453,020	1,449,015
23. General insurance expenses.....	64,635,496	58,721,089	119,762,105
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	14,685,328	12,577,454	24,744,948
25. Increase in loading on deferred and uncollected premiums.....	(2,916,516)	637,603	652,416
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,397)	(1,297)	(2,648)
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	661,752,663	524,271,642	1,074,727,863
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	58,927,092	43,136,929	101,483,599
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	58,927,092	43,136,929	101,483,599
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	23,170,287	15,349,306	46,728,012
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	35,756,805	27,787,623	54,755,587
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(10,739) (excluding taxes of \$.....(248,736) transferred to the IMR).....	(15,539,178)	150,105	(462,628)
35. Net income (Line 33 plus Line 34).....	20,217,627	27,937,728	54,292,959
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year.....	457,548,006	416,252,866	416,252,866
37. Net income (Line 35).....	20,217,627	27,937,728	54,292,959
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.... 414,076.....	(8,402,746)	9,804,508	1,668,327
39. Change in net unrealized foreign exchange capital gain (loss).....	501,767	(58,351)	(144,131)
40. Change in net deferred income tax.....	8,453,331	1,251,865	14,385,891
41. Change in nonadmitted assets.....	(9,072,387)	(2,772,843)	(17,899,475)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	1,185,402	(6,097,617)	(8,343,578)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	3,429,730	(330,453)	8,947,639
47. Other changes in surplus in Separate Accounts Statement.....	(3,429,730)	330,453	(8,947,639)
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			(498,555)
52. Dividends to stockholders.....	(1,200,000)	(1,200,000)	(2,400,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	233,702
54. Net change in capital and surplus (Lines 37 through 53).....	11,682,994	28,865,290	41,295,140
55. Capital and surplus as of statement date (Lines 36 + 54).....	469,231,000	445,118,156	457,548,006
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous income.....	769,755	1,933,526	3,812,357
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	769,755	1,933,526	3,812,357
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Minimum pension liability adjustment.....			233,702
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	233,702

Statement as of June 30, 2008 of the **Reliance Standard Life Insurance Company**  
**CASH FLOW**

	1 Current Year to Date	2 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	638,008,993	999,781,165
2. Net investment income.....	66,000,198	163,060,126
3. Miscellaneous income.....	4,397,069	9,293,751
4. Total (Lines 1 through 3).....	708,406,260	1,172,135,042
5. Benefit and loss related payments.....	348,038,552	696,433,538
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(1,386)	(2,631)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	141,406,798	240,427,590
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	42,468,074	31,062,318
10. Total (Lines 5 through 9).....	531,912,038	967,920,815
11. Net cash from operations (Line 4 minus Line 10).....	176,494,222	204,214,227
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	285,728,378	574,133,827
12.2 Stocks.....	923,909	8,847,485
12.3 Mortgage loans.....	30,101,735	99,510,874
12.4 Real estate.....		
12.5 Other invested assets.....	171,271,851	41,976,949
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	798	(61)
12.7 Miscellaneous proceeds.....	10,158,660	9,316,602
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	498,185,331	733,785,676
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	415,456,681	794,955,790
13.2 Stocks.....	306,546	31,327,740
13.3 Mortgage loans.....	10,792,002	99,790,312
13.4 Real estate.....		
13.5 Other invested assets.....	30,812,624	197,722,107
13.6 Miscellaneous applications.....	12,379,803	(3,659,116)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	469,747,656	1,120,136,833
14. Net increase (decrease) in contract loans and premium notes.....	3,682	80,495
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	28,433,993	(386,431,652)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(2,052,875)	(4,105,750)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(5,995,600)	(8,321,355)
16.5 Dividends to stockholders.....	1,200,000	2,400,000
16.6 Other cash provided (applied).....	(122,354,212)	93,768,751
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(131,602,687)	78,941,646
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	73,325,528	(103,275,779)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	158,654,394	261,930,173
19.2 End of period (Line 18 plus Line 19.1).....	231,979,922	158,654,394
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Real Estate acquired in satisfaction of debt.....	954,699	2,482,634

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	3,138,447	3,086,832	6,729,639
3. Ordinary individual annuities.....	90,932,879	33,737,780	67,105,700
4. Credit life (group and individual).....			
5. Group life insurance.....	197,790,546	179,671,032	365,749,839
6. Group annuities.....	61,643,807	18,363,739	41,475,765
7. A&H - group.....	297,230,263	263,428,056	546,667,017
8. A&H - credit (group and individual).....			
9. A&H - other.....	80,997	75,737	147,990
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	650,816,939	498,363,176	1,027,875,950
12. Deposit-type contracts.....			
13. Total.....	650,816,939	498,363,176	1,027,875,950

**DETAILS OF WRITE-INS**

1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

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## **NOTES TO FINANCIAL STATEMENTS**

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No significant change.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant change.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

No significant change.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not applicable.

7. INVESTMENT INCOME

Not applicable.

8. DERIVATIVE INSTRUMENTS

No significant change.

9. INCOME TAXES

No significant change.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No significant change.

11. DEBT

No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

M. On January 18, 2008, the Company paid an ordinary dividend to stockholders on its preferred stock totaling \$1,200,000.

14. CONTINGENCIES

No significant change.

15. LEASES

No significant change.

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## NOTES TO FINANCIAL STATEMENTS

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16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MGA'S AND TPA'S

No significant change.

20. OTHER ITEMS

No significant change.

21. EVENTS SUBSEQUENT

Not applicable.

22. REINSURANCE

No significant change.

23. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

Not applicable.

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Not applicable.

25. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

26. STRUCTURED SETTLEMENTS

Not applicable.

27. HEALTH CARE RECEIVABLES

Not applicable.

28. PARTICIPATING POLICIES

No significant change.

29. PREMIUM DEFICIENCY RESERVES

Not applicable.

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## NOTES TO FINANCIAL STATEMENTS

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30. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

No significant change.

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No significant change.

32. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No significant change.

33. SEPARATE ACCOUNTS

No significant change.

34. LOSS/CLAIM ADJUSTMENT EXPENSES

No significant change.

Statement as of June 30, 2008 of the **Reliance Standard Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations				
States, Etc.	Active Status							
1. Alabama.....	AL	L	5,004,153	105,710	6,870,040		11,979,903	
2. Alaska.....	AK	L	106,010	380,832	168,798		655,640	
3. Arizona.....	AZ	L	652,426	2,379,993	1,839,480		4,871,899	
4. Arkansas.....	AR	L	764,620	463,011	1,933,474		3,161,105	
5. California.....	CA	L	30,058,785	13,093,411	44,053,060		87,205,256	
6. Colorado.....	CO	L	1,833,148	2,788,068	3,994,626		8,615,842	
7. Connecticut.....	CT	L	1,974,185	4,382,600	1,593,430		7,950,215	
8. Delaware.....	DE	L	1,903,891	16,298	2,194,681		4,114,870	
9. District of Columbia.....	DC	L	1,587,674	1,043	2,443,934		4,032,651	
10. Florida.....	FL	L	15,021,339	11,724,374	19,177,786		45,923,499	
11. Georgia.....	GA	L	10,642,592	1,576,367	17,086,234		29,305,193	
12. Hawaii.....	HI	L	12,857	318,707	131,797		463,361	
13. Idaho.....	ID	L	59,332	602,994	889,400		1,551,726	
14. Illinois.....	IL	L	13,472,530	7,505,356	15,296,772		36,274,658	
15. Indiana.....	IN	L	3,212,689	5,925,290	4,995,953		14,133,932	
16. Iowa.....	IA	L	2,231,889	1,743,076	2,382,428		6,357,393	
17. Kansas.....	KS	L	1,548,922	601,699	2,977,803		5,128,424	
18. Kentucky.....	KY	L	1,125,527	1,101,582	2,577,156		4,804,265	
19. Louisiana.....	LA	L	4,098,299	286,000	8,322,050		12,706,349	
20. Maine.....	ME	L	136,503	644,809	503,019		1,284,331	
21. Maryland.....	MD	L	4,194,461	36,870	6,423,526		10,654,857	
22. Massachusetts.....	MA	L	5,813,554	6,764,118	10,105,094		22,682,766	
23. Michigan.....	MI	L	6,036,648	5,561,836	8,570,067		20,168,551	
24. Minnesota.....	MN	L	1,898,750	895,212	4,689,077		7,483,039	
25. Mississippi.....	MS	L	957,211	331,272	1,199,141		2,487,624	
26. Missouri.....	MO	L	4,083,933	828,236	8,234,274		13,146,443	
27. Montana.....	MT	L	46,711	1,028	298,067		345,806	
28. Nebraska.....	NE	L	458,717	100,180	1,016,021		1,574,918	
29. Nevada.....	NV	L	850,622	441,153	1,833,931		3,125,706	
30. New Hampshire.....	NH	L	581,124	1,373,038	1,022,402		2,976,564	
31. New Jersey.....	NJ	L	7,979,868	13,646,257	14,072,072		35,698,197	
32. New Mexico.....	NM	L	438,458	1,179,097	819,951		2,437,506	
33. New York.....	NY	Q	101,675	980,963	10,705		1,093,343	
34. North Carolina.....	NC	L	8,674,353	7,631,519	13,397,460		29,703,332	
35. North Dakota.....	ND	L	78,120	767,832	141,883		987,835	
36. Ohio.....	OH	L	5,243,944	5,307,986	9,796,891		20,348,821	
37. Oklahoma.....	OK	L	2,572,833	126,320	2,913,617		5,612,770	
38. Oregon.....	OR	L	1,522,432	172,551	2,802,300		4,497,283	
39. Pennsylvania.....	PA	L	10,715,358	22,940,267	13,080,675		46,736,300	
40. Rhode Island.....	RI	L	253,021	707,050	271,884		1,231,955	
41. South Carolina.....	SC	L	1,375,009	1,157,440	2,995,686		5,528,135	
42. South Dakota.....	SD	L	86,319	206,392	166,672		459,383	
43. Tennessee.....	TN	L	7,612,430	6,294,936	11,498,736		25,406,102	
44. Texas.....	TX	L	18,617,802	1,623,760	20,656,743		40,898,305	
45. Utah.....	UT	L	1,391,093	618	2,640,691		4,032,402	
46. Vermont.....	VT	L	161,235	19,988	309,664		490,887	
47. Virginia.....	VA	L	6,827,730	2,111,269	10,460,518		19,399,517	
48. Washington.....	WA	L	2,461,996	361,103	3,331,701		6,154,800	
49. West Virginia.....	WV	L	300,812	323,690	500,977		1,125,479	
50. Wisconsin.....	WI	L	3,780,974	15,042,873	4,168,122		22,991,969	
51. Wyoming.....	WY	L	73,563	113	150,915		224,591	
52. American Samoa.....	AS	N					0	
53. Guam.....	GU	N	272	500			772	
54. Puerto Rico.....	PR	L	1,454				1,454	
55. US Virgin Islands.....	VI	L	31,717				31,717	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	ON	N	602		49,281		49,883	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Subtotal.....	(a)	52	200,672,172	152,576,687	297,060,665	0	650,309,524	0
90. Reporting entity contributions for employee benefit plans.....	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		23,041				23,041	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		67,634				67,634	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		200,762,847	152,576,687	297,060,665	0	650,400,199	0
96. Plus Reinsurance Assumed.....	XXX		72,602	54,608	27,310,260		27,437,470	1,870
97. Totals (All Business).....	XXX		200,835,449	152,631,295	324,370,925	0	677,837,669	1,870
98. Less Reinsurance Ceded.....	XXX		12,505,998	588,458	27,186,472		40,280,928	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		188,329,451	152,042,837	297,184,453	0	637,556,741	1,870

**DETAILS OF WRITE-INS**

5801. ....	XXX						0	
5802. ....	XXX						0	
5803. ....	XXX						0	
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0	0
9401. ....	XXX						0	
9402. ....	XXX						0	
9403. ....	XXX						0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.