



QUARTERLY STATEMENT

As of September 30, 2006
of the Condition and Affairs of the

First Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 71005	Employer's ID Number..... 13-3176850
Organized under the Laws of New York	State of Domicile or Port of Entry New York	Country of Domicile US
Incorporated/Organized..... June 16, 1983	Commenced Business..... October 1, 1984	
Statutory Home Office	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Mail Address	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	N/A	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsli.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>
Policyowner Relations Contact	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-353-3986 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, ASA	Actuary

OTHER

Thomas William Burghart	Vice President	Warren Mark Cohen	Vice President
Chad William Coulter	Vice President	Charles Thomas Denaro #	Vice President
Christopher Anthony Fazzini	Senior Vice President	Danny Ronald Green	Vice President
Francis William Newdeck	Vice President	Debra Glazer Staples	Vice President

DIRECTORS OR TRUSTEES

Thomas William Burghart	Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz Ilg
Bernard Joseph Kilkelly	James Michael Litvack	James Norbert Meehan	Robert Rosenkranz
Nita Savage #	Donald Alan Sherman #	Robert Michael Smith Jr.	Robert Floyd Wright

State of..... Pennsylvania
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 14th day of November, 2006

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal
Denis A. Anastasia, Notary Public
City Of Philadelphia, Philadelphia County
My Commission Expires Apr. 18, 2009

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	101,290,426		101,290,426	86,204,036
2. Stocks:				
2.1 Preferred stocks.....			.0	2,012,659
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....3,071,516), cash equivalents (\$.....0) and short-term investments (\$.....6,324,072).....	9,395,588		9,395,588	15,182,481
6. Contract loans (including \$.....0 premium notes).....	16,806		16,806	18,286
7. Other invested assets.....			.0	
8. Receivables for securities.....			.0	
9. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	110,702,820	.0	110,702,820	103,417,462
11. Title Plants less \$.....0 charged off (for Title insurers only).....			.0	
12. Investment income due and accrued.....	988,600		988,600	1,027,081
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	3,410,592	38,445	3,372,147	3,569,250
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	12,602		12,602	24,726
13.3 Accrued retrospective premiums.....			.0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	1,510,295		1,510,295	895,656
14.2 Funds held by or deposited with reinsured companies.....			.0	
14.3 Other amounts receivable under reinsurance contracts.....	2,477		2,477	
15. Amounts receivable relating to uninsured plans.....			.0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....	625,358		625,358	442,494
16.2 Net deferred tax asset.....	1,826,785	1,411,577	415,208	431,263
17. Guaranty funds receivable or on deposit.....			.0	
18. Electronic data processing equipment and software.....			.0	
19. Furniture and equipment, including health care delivery assets (\$.....0).....	36,726	36,726	.0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
21. Receivables from parent, subsidiaries and affiliates.....	8,104		8,104	1,335,286
22. Health care (\$.....0) and other amounts receivable.....			.0	
23. Aggregate write-ins for other than invested assets.....	208,068	208,068	.0	.0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	119,332,427	1,694,816	117,637,611	111,143,218
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
26. TOTALS (Lines 24 and 25).....	119,332,427	1,694,816	117,637,611	111,143,218

DETAILS OF WRITE-INS

0901.....			.0	
0902.....			.0	
0903.....			.0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0	.0
2301. Prepaid pension costs and other expenses and suspense debits.....	208,068	208,068	.0	
2302.....			.0	
2303.....			.0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	208,068	208,068	.0	.0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....7,385,967 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	7,385,967	7,146,799
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	44,145,390	40,518,635
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	272,115	266,423
4. Contract claims:		
4.1 Life.....	3,785,292	4,468,988
4.2 Accident and health.....	14,171,458	13,988,393
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....2,620 accident and health premiums.....	3,281	3,220
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....1,281 ceded.....	1,281	71,161
9.4 Interest Maintenance Reserve.....	1,151,109	1,234,269
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	921,344	945,700
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	88,911	74,496
15.1 Current federal and foreign income taxes, including \$.....391,519 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	455,661	440,174
18. Amounts held for agents' account, including \$.....17,595 agents' credit balances.....	17,595	16,347
19. Remittances and items not allocated.....	2,286,053	1,626,247
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	459,242	404,967
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4 Payable to parent, subsidiaries and affiliates.....	46,991	1,373
24.5 Drafts outstanding.....	1,804,837	1,666,568
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....		1,148,815
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	4,252,579	4,775,308
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	81,249,106	78,797,883
27. From Separate Accounts Statement.....		
28. Total Liabilities (Line 26 and 27).....	81,249,106	78,797,883
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	5,749,758	5,749,758
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	28,638,747	24,595,577
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....		
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	34,388,505	30,345,335
38. Totals of Lines 29, 30 and 37.....	36,388,505	32,345,335
39. Totals of Lines 28 and 38.....	117,637,611	111,143,218

DETAILS OF WRITE-INS

2501. Retained asset program liability to claimants and miscellaneous accounts payable.....	4,107,686	4,630,415
2502. Minimum pension liability adjustment.....	144,893	144,893
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	4,252,579	4,775,308
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	41,562,750	39,274,494	52,469,832
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	3,531,025	3,021,413	4,125,705
4. Amortization of Interest Maintenance Reserve (IMR).....	83,160	96,384	128,512
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	32,532	45,695	61,583
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0
9. Totals (Lines 1 to 8.3).....	45,209,467	42,437,986	56,785,632
10. Death benefits.....	12,635,856	11,728,141	15,325,562
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	21,986	21,581	29,131
13. Disability benefits and benefits under accident and health contracts.....	11,983,597	11,157,443	15,303,077
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	3,602	6,825	9,767
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	176,771	164,655	227,337
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	3,865,923	3,550,199	5,466,241
20. Totals (Lines 10 to 19).....	28,687,735	26,628,844	36,361,115
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	4,239,517	4,133,208	5,499,970
22. Commissions and expense allowances on reinsurance assumed.....	26,091	25,574	33,601
23. General insurance expenses.....	4,959,496	4,770,380	6,215,698
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,240,848	1,143,355	1,632,263
25. Increase in loading on deferred and uncollected premiums.....	8,790	48,671	27,972
26. Net transfers to or (from) Separate Accounts net of reinsurance.....			
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	39,162,477	36,750,032	49,770,619
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	6,046,990	5,687,954	7,015,013
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	6,046,990	5,687,954	7,015,013
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	1,625,146	1,657,546	1,889,006
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	4,421,844	4,030,408	5,126,007
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR).....			
35. Net income (Line 33 plus Line 34).....	4,421,844	4,030,408	5,126,007
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	32,345,335	29,906,426	29,906,426
37. Net income (Line 35).....	4,421,844	4,030,408	5,126,007
38. Change in net unrealized capital gains (losses).....			
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	36,787	241,533	145,268
41. Change in nonadmitted assets and related items.....	138,814	(386,787)	(240,994)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	(54,275)	(64,511)	(82,555)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....	(500,000)	(500,000)	(2,500,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	(8,817)
54. Net change in capital and surplus (Lines 37 through 53).....	4,043,170	3,320,643	2,438,909
55. Capital and surplus as of statement date (Lines 36 + 54).....	36,388,505	33,227,069	32,345,335

DETAILS OF WRITE-INS

08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	0
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Minimum pension liability adjustment.....			(8,817)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	(8,817)

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	41,763,249	52,093,559
2. Net investment income.....	3,488,398	4,148,943
3. Miscellaneous income.....	32,532	61,583
4. Total (Lines 1 through 3).....	45,284,179	56,304,085
5. Benefit and loss related payments.....	25,931,390	28,306,516
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	10,475,824	13,045,227
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$.....0 net tax on capital gains (losses).....	1,808,010	2,020,733
10. Total (Lines 5 through 9).....	38,215,224	43,372,476
11. Net cash from operations (Line 4 minus Line 10).....	7,068,955	12,931,609
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	10,118,436	8,704,785
12.2 Stocks.....	2,000,000	
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		1,148,814
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,118,436	9,853,599
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	25,111,128	8,733,065
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	1,148,814	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	26,259,942	8,733,065
14. Net increase (decrease) in contract loans and premium notes.....	(1,480)	1,335
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(14,140,026)	1,119,199
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		(35,085)
16.5 Dividends to stockholders.....	500,000	2,500,000
16.6 Other cash provided (applied).....	1,784,178	(2,612,511)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	1,284,178	(5,147,596)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(5,786,893)	8,903,212
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	15,182,481	6,279,269
19.2 End of period (Line 18 plus Line 19.1).....	9,395,588	15,182,481

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	36,918	93,510	152,746
3. Ordinary individual annuities.....			
4. Credit life (group and individual).....			
5. Group life insurance.....	20,290,680	18,774,151	25,046,293
6. Group annuities.....			
7. A&H - group.....	24,635,196	23,706,146	31,692,734
8. A&H - credit (group and individual).....			
9. A&H - other.....	4,277	3,988	4,675
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	44,967,071	42,577,795	56,896,448
12. Deposit-type contracts.....			
13. Total.....	44,967,071	42,577,795	56,896,448

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 - Investment Income

Not applicable.

Note 8 - Derivative Instruments

Not applicable.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 - Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - September 11 Events

No significant change.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

Not applicable.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Not applicable.

Note 33 - Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 34 - Separate Accounts

Not applicable.

Note 35 - Loss/Claim Adjustment Expenses

No significant change.

First Reliance Standard Life Insurance Company SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1		Direct Business Only				
	Is Insurer Licensed? (Yes or No)	2	Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
			Life Insurance Premiums	3 Annuity Considerations			
1. Alabama.....	AL	NO					
2. Alaska.....	AK	NO					
3. Arizona.....	AZ	NO					
4. Arkansas.....	AR	NO					
5. California.....	CA	NO					
6. Colorado.....	CO	NO					
7. Connecticut.....	CT	NO					
8. Delaware.....	DE	NO					
9. District of Columbia.....	DC	YES					
10. Florida.....	FL	NO					
11. Georgia.....	GA	NO					
12. Hawaii.....	HI	NO					
13. Idaho.....	ID	NO					
14. Illinois.....	IL	NO					
15. Indiana.....	IN	NO					
16. Iowa.....	IA	NO					
17. Kansas.....	KS	NO					
18. Kentucky.....	KY	NO					
19. Louisiana.....	LA	NO					
20. Maine.....	ME	NO					
21. Maryland.....	MD	NO					
22. Massachusetts.....	MA	NO					
23. Michigan.....	MI	NO					
24. Minnesota.....	MN	NO					
25. Mississippi.....	MS	NO					
26. Missouri.....	MO	NO					
27. Montana.....	MT	NO					
28. Nebraska.....	NE	NO					
29. Nevada.....	NV	NO					
30. New Hampshire.....	NH	NO					
31. New Jersey.....	NJ	NO					
32. New Mexico.....	NM	NO					
33. New York.....	NY	YES	20,263,865		24,658,658		
34. North Carolina.....	NC	NO					
35. North Dakota.....	ND	NO					
36. Ohio.....	OH	NO					
37. Oklahoma.....	OK	NO					
38. Oregon.....	OR	NO					
39. Pennsylvania.....	PA	NO					
40. Rhode Island.....	RI	NO					
41. South Carolina.....	SC	NO					
42. South Dakota.....	SD	NO					
43. Tennessee.....	TN	NO					
44. Texas.....	TX	NO					
45. Utah.....	UT	NO					
46. Vermont.....	VT	NO					
47. Virginia.....	VA	NO					
48. Washington.....	WA	NO					
49. West Virginia.....	WV	NO					
50. Wisconsin.....	WI	NO					
51. Wyoming.....	WY	NO					
52. American Samoa.....	AS	NO					
53. Guam.....	GU	NO					
54. Puerto Rico.....	PR	NO					
55. US Virgin Islands.....	VI	NO					
56. Northern Mariana Islands.....	MP	NO					
57. Canada.....	CN	NO					
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Subtotal.....	(a)	2	20,263,865	0	24,658,658	0	0
90. Reporting entity contributions for employee benefit plans.....	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX						
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0
95. Totals (Direct Business).....	XXX		20,263,865	0	24,658,658	0	0
96. Plus Reinsurance Assumed.....	XXX				132,006		
97. Totals (All Business).....	XXX		20,263,865	0	24,790,664	0	0
98. Less Reinsurance Ceded.....	XXX		1,688,615		1,602,665		
99. Totals (All Business) less Reinsurance Ceded.....	XXX		18,575,250	0	23,187,999	0	0

DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.