



# QUARTERLY STATEMENT

As of March 31, 2007  
of the Condition and Affairs of the

## First Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 71005	Employer's ID Number..... 13-3176850
Organized under the Laws of New York	State of Domicile or Port of Entry New York	Country of Domicile US
Incorporated/Organized..... June 16, 1983	Commenced Business..... October 1, 1984	
Statutory Home Office	590 Madison Avenue, 29th Floor..... New York ..... NY ..... 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	590 Madison Avenue, 29th Floor..... New York ..... NY ..... 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Mail Address	590 Madison Avenue, 29th Floor..... New York ..... NY ..... 10022 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	590 Madison Avenue, 29th Floor..... New York ..... NY ..... 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	N/A	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsl.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>
Policyowner Relations Contact	590 Madison Avenue, 29th Floor..... New York ..... NY ..... 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-353-3986 <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, ASA	Actuary

### OTHER

Thomas William Burghart	Vice President	Warren Mark Cohen	Vice President
Chad William Coulter	Vice President	Charles Thomas Denaro	Vice President
Christopher Anthony Fazzini	Senior Vice President	Danny Ronald Green	Vice President
Daniel Joseph Falkenstein #	Vice President	Debra Glazer Staples	Vice President

### DIRECTORS OR TRUSTEES

Thomas William Burghart	Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz Ilg
Bernard Joseph Kilkelly	James Michael Litvack	James Norbert Meehan	Robert Rosenkranz
Nita Ione Savage	Donald Alan Sherman	Robert Michael Smith Jr.	Robert Floyd Wright

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lawrence Edmund Daurelle	Charles Thomas Denaro	Thomas William Burghart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 14th day of May, 2007

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal  
Denis A. Anastasia, Notary Public  
City Of Philadelphia, Philadelphia County  
My Commission Expires Apr. 18, 2009

Member, Pennsylvania Association of Notaries

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	103,786,846		103,786,846	100,851,367
2. Stocks:				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....5,334,227), cash equivalents (\$.....0) and short-term investments (\$.....4,942,777).....	10,277,004		10,277,004	12,121,287
6. Contract loans (including \$.....0 premium notes).....	25,351		25,351	25,351
7. Other invested assets.....			.0	
8. Receivables for securities.....			.0	
9. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	114,089,201	.0	114,089,201	112,998,005
11. Title Plants less \$.....0 charged off (for Title insurers only).....			.0	
12. Investment income due and accrued.....	1,011,702		1,011,702	1,064,250
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	3,753,157	97,677	3,655,480	3,713,372
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	24,237		24,237	24,237
13.3 Accrued retrospective premiums.....			.0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	1,795,337		1,795,337	1,507,090
14.2 Funds held by or deposited with reinsured companies.....			.0	
14.3 Other amounts receivable under reinsurance contracts.....			.0	
15. Amounts receivable relating to uninsured plans.....			.0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
16.2 Net deferred tax asset.....	1,798,265	1,354,668	443,597	429,602
17. Guaranty funds receivable or on deposit.....			.0	
18. Electronic data processing equipment and software.....			.0	
19. Furniture and equipment, including health care delivery assets (\$.....0).....	38,789	38,789	.0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
21. Receivables from parent, subsidiaries and affiliates.....	185,343		185,343	288,948
22. Health care (\$.....0) and other amounts receivable.....			.0	
23. Aggregate write-ins for other than invested assets.....	268,032	268,032	.0	.0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	122,964,063	1,759,166	121,204,897	120,025,504
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
26. TOTALS (Lines 24 and 25).....	122,964,063	1,759,166	121,204,897	120,025,504

### DETAILS OF WRITE-INS

0901.....			.0	
0902.....			.0	
0903.....			.0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0	.0
2301. Prepaid pension costs and other expenses and suspense debits.....	268,032	268,032	.0	
2302.....			.0	
2303.....			.0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	268,032	268,032	.0	.0

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....7,507,795 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	7,507,795	7,209,441
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	44,469,333	44,037,047
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	276,423	274,415
4. Contract claims:		
4.1 Life.....	4,797,310	3,844,000
4.2 Accident and health.....	14,485,208	14,360,101
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....1,228 accident and health premiums.....	2,359	1,131
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....7,286 ceded.....	7,286	24,792
9.4 Interest Maintenance Reserve.....	1,060,713	1,082,514
10. Commissions to agents due or accrued - life and annuity contracts \$.....100,468, accident and health \$.....110,566 and deposit-type contract funds \$.....0.....	211,031	
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	739,284	1,041,021
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	(152,976)	175,078
15.1 Current federal and foreign income taxes, including \$.....368,923 on realized capital gains (losses).....	676,355	439,779
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	659,109	529,482
18. Amounts held for agents' account, including \$.....24,344 agents' credit balances.....	24,344	22,522
19. Remittances and items not allocated.....	2,137,168	3,232,062
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	459,687	440,747
24.2 Reinsurance in unauthorized companies.....		50,000
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4 Payable to parent, subsidiaries and affiliates.....		6,500
24.5 Drafts outstanding.....	1,624,194	2,027,980
24.6 Liability for amounts held under uninsured plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....		
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	3,169,289	3,902,615
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	82,153,912	82,701,227
27. From Separate Accounts Statement.....		
28. Total Liabilities (Line 26 and 27).....	82,153,912	82,701,227
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	5,749,758	5,749,758
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	31,301,227	29,574,519
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	37,050,985	35,324,277
38. Totals of Lines 29, 30 and 37.....	39,050,985	37,324,277
39. Totals of Lines 28 and 38.....	121,204,897	120,025,504

### DETAILS OF WRITE-INS

2501. Retained asset program liability to claimants and miscellaneous accounts payable.....	3,115,110	3,848,436
2502. Minimum pension liability adjustment.....	54,179	54,179
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,169,289	3,902,615
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

**SUMMARY OF OPERATIONS**  
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	14,598,153	13,263,310	55,149,426
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	1,142,664	1,216,608	4,660,212
4. Amortization of Interest Maintenance Reserve (IMR).....	21,801	27,720	109,790
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	11,158	11,851	44,805
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0
9. Totals (Lines 1 to 8.3).....	15,773,776	14,519,489	59,964,233
10. Death benefits.....	4,759,292	4,184,614	16,575,507
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	10,087	6,971	27,747
13. Disability benefits and benefits under accident and health contracts.....	4,413,368	4,063,226	16,107,417
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....			10,872
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	84,255	56,816	230,754
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	730,640	208,480	3,581,054
20. Totals (Lines 10 to 19).....	9,997,642	8,520,107	36,533,351
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	1,335,388	1,364,059	5,525,145
22. Commissions and expense allowances on reinsurance assumed.....	6,884	8,785	33,256
23. General insurance expenses.....	1,642,963	1,714,116	6,727,144
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	408,282	389,231	1,596,036
25. Increase in loading on deferred and uncollected premiums.....	(22,288)	(29,423)	21,816
26. Net transfers to or (from) Separate Accounts net of reinsurance.....			
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	13,368,871	11,966,875	50,436,748
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	2,404,905	2,552,614	9,527,485
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	2,404,905	2,552,614	9,527,485
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	684,730	710,817	2,645,687
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,720,175	1,841,797	6,881,798
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR).....			
35. Net income (Line 33 plus Line 34).....	1,720,175	1,841,797	6,881,798
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year.....	37,324,277	32,345,335	32,345,335
37. Net income (Line 35).....	1,720,175	1,841,797	6,881,798
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....			
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	25,393	(37,237)	(31,760)
41. Change in nonadmitted assets and related items.....	(49,920)	106,757	124,384
42. Change in liability for reinsurance in unauthorized companies.....	50,000		(50,000)
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	(18,940)	(19,858)	(35,780)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....			(2,000,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0	90,300
54. Net change in capital and surplus (Lines 37 through 53).....	1,726,708	1,891,459	4,978,942
55. Capital and surplus as of statement date (Lines 36 + 54).....	39,050,985	34,236,794	37,324,277

**DETAILS OF WRITE-INS**

08.301. ....			
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	0
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Minimum pension liability adjustment.....			90,300
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	90,300

**CASH FLOW**

	1 Current Year to Date	2 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	14,679,560	54,981,889
2. Net investment income.....	1,229,196	4,594,754
3. Miscellaneous income.....	11,158	44,805
4. Total (Lines 1 through 3).....	15,919,914	59,621,448
5. Benefit and loss related payments.....	8,474,824	33,809,019
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,023,382	13,685,628
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	448,154	1,740,818
10. Total (Lines 5 through 9).....	12,946,360	49,235,465
11. Net cash from operations (Line 4 minus Line 10).....	2,973,554	10,385,983
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	564,155	10,929,002
12.2 Stocks.....		2,000,000
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	564,155	12,929,002
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	3,533,544	25,599,995
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		1,148,815
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,533,544	26,748,810
14. Net increase (decrease) in contract loans and premium notes.....		7,065
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,969,389)	(13,826,873)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		2,000,000
16.6 Other cash provided (applied).....	(1,848,448)	2,379,696
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(1,848,448)	379,696
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(1,844,283)	(3,061,194)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	12,121,287	15,182,481
19.2 End of period (Line 18 plus Line 19.1).....	10,277,004	12,121,287

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....		
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**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....			134,796
3. Ordinary individual annuities.....			
4. Credit life (group and individual).....			
5. Group life insurance.....	6,076,121	6,283,064	26,449,897
6. Group annuities.....			
7. A&H - group.....	9,431,384	8,076,928	33,033,835
8. A&H - credit (group and individual).....			
9. A&H - other.....	2,813	2,188	4,685
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal.....	15,510,318	14,362,180	59,623,213
12. Deposit-type contracts.....			
13. Total.....	15,510,318	14,362,180	59,623,213

**DETAILS OF WRITE-INS**

1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

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## **NOTES TO FINANCIAL STATEMENTS**

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### **Note 1 - Summary of Significant Accounting Policies**

No significant change.

### **Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

### **Note 3 - Business Combinations and Goodwill**

No significant change.

### **Note 4 - Discontinued Operations**

No significant change.

### **Note 5 - Investments**

No significant change.

### **Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

### **Note 7 - Investment Income**

No significant change.

### **Note 8 - Derivative Instruments**

No significant change.

### **Note 9 - Income Taxes**

No significant change.

### **Note 10 - Information Concerning Parent, Subsidiaries and Affiliates**

No significant change.

### **Note 11 - Debt**

No significant change.

### **Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

### **Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

### **Note 14 - Contingencies**

No significant change.

### **Note 15 - Leases**

No significant change.

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## **NOTES TO FINANCIAL STATEMENTS**

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**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

C. NOTE: This disclosure is required in every filing for the Quarterly Statement.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - September 11 Events**

No significant change.

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

No significant change.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

No significant change.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

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## **NOTES TO FINANCIAL STATEMENTS**

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No significant change.

**Note 31 - Reserves for Life Contracts and Deposit-Type Contracts**

No significant change.

**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant change.

**Note 33 - Premiums and Annuity Considerations Deferred and Uncollected**

No significant change.

**Note 34 - Separate Accounts**

No significant change.

**Note 35 - Loss/Claim Adjustment Expenses**

No significant change.

# First Reliance Standard Life Insurance Company SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL	NO				0	
2. Alaska.....	AK	NO				0	
3. Arizona.....	AZ	NO				0	
4. Arkansas.....	AR	NO				0	
5. California.....	CA	NO				0	
6. Colorado.....	CO	NO				0	
7. Connecticut.....	CT	NO				0	
8. Delaware.....	DE	NO				0	
9. District of Columbia.....	DC	YES				0	
10. Florida.....	FL	NO				0	
11. Georgia.....	GA	NO				0	
12. Hawaii.....	HI	NO				0	
13. Idaho.....	ID	NO				0	
14. Illinois.....	IL	NO				0	
15. Indiana.....	IN	NO				0	
16. Iowa.....	IA	NO				0	
17. Kansas.....	KS	NO				0	
18. Kentucky.....	KY	NO				0	
19. Louisiana.....	LA	NO				0	
20. Maine.....	ME	NO				0	
21. Maryland.....	MD	NO				0	
22. Massachusetts.....	MA	NO				0	
23. Michigan.....	MI	NO				0	
24. Minnesota.....	MN	NO				0	
25. Mississippi.....	MS	NO				0	
26. Missouri.....	MO	NO				0	
27. Montana.....	MT	NO				0	
28. Nebraska.....	NE	NO				0	
29. Nevada.....	NV	NO				0	
30. New Hampshire.....	NH	NO				0	
31. New Jersey.....	NJ	NO				0	
32. New Mexico.....	NM	NO				0	
33. New York.....	NY	YES	6,293,518	9,348,372		15,641,890	
34. North Carolina.....	NC	NO				0	
35. North Dakota.....	ND	NO				0	
36. Ohio.....	OH	NO				0	
37. Oklahoma.....	OK	NO				0	
38. Oregon.....	OR	NO				0	
39. Pennsylvania.....	PA	NO				0	
40. Rhode Island.....	RI	NO				0	
41. South Carolina.....	SC	NO				0	
42. South Dakota.....	SD	NO				0	
43. Tennessee.....	TN	NO				0	
44. Texas.....	TX	NO				0	
45. Utah.....	UT	NO				0	
46. Vermont.....	VT	NO				0	
47. Virginia.....	VA	NO				0	
48. Washington.....	WA	NO				0	
49. West Virginia.....	WV	NO				0	
50. Wisconsin.....	WI	NO				0	
51. Wyoming.....	WY	NO				0	
52. American Samoa.....	AS	NO				0	
53. Guam.....	GU	NO				0	
54. Puerto Rico.....	PR	NO				0	
55. US Virgin Islands.....	VI	NO				0	
56. Northern Mariana Islands.....	MP	NO				0	
57. Canada.....	CN	NO				0	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Subtotal.....	(a).....	2	6,293,518	0	9,348,372	0	15,641,890
90. Reporting entity contributions for employee benefit plans.....	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX					0	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0
95. Totals (Direct Business).....	XXX		6,293,518	0	9,348,372	0	15,641,890
96. Plus Reinsurance Assumed.....	XXX			35,467		35,467	
97. Totals (All Business).....	XXX		6,293,518	0	9,383,839	0	15,677,357
98. Less Reinsurance Ceded.....	XXX		474,867		522,930		997,797
99. Totals (All Business) less Reinsurance Ceded.....	XXX		5,818,651	0	8,860,909	0	14,679,560

**DETAILS OF WRITE-INS**

5801. ....	XXX					0	
5802. ....	XXX					0	
5803. ....	XXX					0	
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX		0	0	0	0	0
9401. ....	XXX					0	
9402. ....	XXX					0	
9403. ....	XXX					0	
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.